Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: August 14, 2024

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 535719

Subject: Outcome of the Board Meeting held on August 14, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, considered the following:

1. Approved the unaudited Financial Results for the quarter ended 30th June, 2024 as recommended by the Audit Committee along with the Limited Review Report received from the Statutory Auditors of the Company.

2. Convening 25th Annual General Meeting ('AGM') of the Company on Tuesday, 24th September, 2024 at 3.00 p.m. through video conferencing.

3. Fixed the date of closure of Register of Members and Share Transfer Books of the company from 17th September, 2024 to 23rd September, 2024 (both the days inclusive) for the purpose of holding 25th AGM

4. Pursuant to first call notice, the company has received Rs. 3.5/- per equity share against 1,10,93,293 partly paid-up shares, which have a face value of Rs. 10/- each. With Rs. 3/- paid on application, the total partly paid-up value per share is now Rs. 6.5/- (Rs. 3 initial payment + Rs. 3.5 first call).

   In this regard, the Company will submit an application to BSE Limited for the listing and trading of 1,10,93,293 equity shares (face value of Rs. 10/-), against which the first call money has been received.

The Board Meeting commenced at 11.10 a.m. and concluded at 1.20 p.m.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For Amvolts Limited
(formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN

Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2024.08.14 13:23:58 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ampvolts Limited (Formerly Known as Quest Softech (India) Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ampvolts Limited (Formerly Known as Quest Softech (India) Limited)** (the 'Company') for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W

Bansi V Khandelwal
Proprietor
Membership No. 138205
UDIN: 24138205BKBKFW1611

BANSI KHANDELWAL & CO. ★ CHARTERED ACCOUNTANTS ★ Firm Reg. No 145850W

Place: Mumbai
Date: 14/08/2024

AMPVOLTS LIMITED (FORMERLY KNOWN AS QUEST SOFTECH (INDIA) LIMITED)
CIN No : L72200MH2000PLC125359
Cabin no 11, 7th Floor AndheriWorkflo, Times Square,next to sai service, Andheri East, Mumbai, Maharashtra 400069
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	11.11	86.52	0.30	102.05
	(b) Other Income	3.58	3.03	0.51	4.15
	(c) Total Income [(a) + (b)]	**14.69**	**89.55**	**0.81**	**106.20**
2	**Expenses:**				
	(a) Purchase Cost	17.29	49.58	1.86	318.51
	(b) Changes in Inventory	(20.16)	33.66	(1.60)	(223.91)
	(c) Direct Expenses	1.04	0.70	0.01	0.91
	(d) Employee Benefits Expenses	25.70	5.03	12.37	93.28
	(e) Finance Costs	0.53	11.67	30.62	51.40
	(f) Depreciation and Amortisation Expenses	4.91	5.99	0.41	9.01
	(g) Other Expenses	17.97	7.88	16.52	74.18
	(h) Total Expenses [(a) to (g)]	**47.28**	**114.51**	**60.19**	**323.38**
3	**Profit / (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]**	**(32.59)**	**(24.96)**	**(59.38)**	**(217.18)**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before Tax [3-4]**	**(32.59)**	**(24.96)**	**(59.38)**	**(217.18)**
6	Tax Expense:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Charge/ (Credit)	(0.08)	(7.20)	1.26	(7.16)
	(c) Earlier Year Tax Adjustments	-	0.15	-	0.15
7	**Profit / (Loss) after Tax [5 - 6]**	**(32.51)**	**(17.91)**	**(60.64)**	**(210.17)**
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	**Total Comprehensive Income / (Loss) for the period [7+8]**	**(32.51)**	**(17.91)**	**(60.64)**	**(210.17)**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,000.00	1,000.00	1,000.00	1,000.00
	Paid-up Equity Share Capital (Face Value of Rs. 10 each) paid up Rs. 3 each	480.00	480.00	-	480.00
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	243.02
12	**Earnings per equity share ***				
	(i) Basic	(0.22)	(0.17)	(0.61)	(2.03)
	(ii) Diluted	(0.22)	(0.17)	(0.61)	(2.03)

* Earnings per equity share for the quarter ended are not annualized.
See accompanying notes to the financial results

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Ampvolts Limited Mumbai

Notes to the Financial Results:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

2. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30, 2024, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 14, 2024.

3. The Company has ventured into business sales and services related to Electric vehicle chargers and charging stations since March 2023. All activities of the Company revolve around the main business. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are not applicable to the Company.

4. The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Director
Ampvolts Limited (formerly Known as Quest Softech (India) Limited)
CIN No. L72200MH2000PLC125359

BANSI KHANDELWAL & CO. Firm Reg. No. 145850W CHARTERED ACCOUNTANTS

Ampvolts Limited Mumbai

Vipul N. Chauhan
Managing Director
DIN: 01241021

Place: Vadodara

Date: August 14, 2024