Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: November 25, 2024

To,
Corporate Relations Department
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 535719

Subject: Press Release

Dear Sir/ Madam,

We hereby enclose a Press Release for "**Wardwizard Innovations and Mobility Limited Partners with ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad".**

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully,

For Amvolts Limited
(formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN

Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2024.11.25 10:22:09 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Press Release

Wardwizard Innovations and Mobility Limited Partners with ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad



Vadodara, November 25, 2024: Wardwizard Innovations & Mobility Limited, one of India's leading electric vehicle manufacturers operating under the brands Joy e-bike and Joy e-rik, has signed a Memorandum of Understanding (MoU) with ampvolts Limited; formerly Quest Softech (India) Limited, a prominent EV charging stations and infrastructure provider. This strategic collaboration aims to advance green mobility solutions by leveraging the synergies of both organizations to develop robust EV charging infrastructure in India and globally.

As part of the agreement, Wardwizard Innovations will play a pivotal role in identifying strategic locations for setting up EV charging stations and serving as the front-end partner for key projects. The company will also ensure the provision of necessary resources, including financial support, to bolster the development of a comprehensive EV ecosystem.

ampvolts Limited will complement this partnership by supplying state-of-the-art electric vehicle charging equipment, including chargers and associated hardware, to Wardwizard Innovations. They will also provide customized CMS software solutions to facilitate payment gateways and online monitoring systems. The company will also extend its Battery as a Service (BaaS) offerings to Wardwizard's B2B clients, delivering innovative and comprehensive solutions to enhance business operations.

Speaking on the partnership, **Mr. Yatin Gupte, Chairman and Managing Director, Wardwizard Innovations & Mobility Limited**, said, "*This partnership is a step forward in our mission to create a robust and sustainable EV ecosystem. ampvolts' expertise in developing customized charging infrastructure solutions will empower us to offer our customers reliable and efficient charging options, enhancing their overall EV experience. Together with ampvolts, we are committed to accelerating the transition to green mobility by delivering integrated solutions that empower businesses and individuals to adopt electric vehicles confidently.*"

Echoing similar sentiments, **Mr. Vipul Chauhan- Managing Director, ampvolts Limited, stated**, *"We are happy to partner with Wardwizard Innovations in this strategic collaboration, which marks a transformative step toward advancing green mobility. Wardwizard's deep expertise in electric vehicle manufacturing and their well-established presence in the market provide us with invaluable insights and opportunities to expand our reach and impact. By leveraging our cutting-edge technologies and value propositions as well as their strong customer base and understanding of mobility needs, we can tailor our charging equipment and software solutions to deliver maximum value."*

This strategic partnership highlights a shared commitment to building a sustainable future, fostering innovation, and meeting the growing demand for eco-friendly mobility solutions.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

About ampvolts Limited

ampvolts is a leading Charge Point Operator (CPO), EV charging hub & green mobility solution provider, bringing entire range of ARAI certified AC & DC chargers. With a strategic B2B green mobility focus, ampvolts is powering the electric revolution with innovative and sustainable EV charging solutions designed to meet domestic & overseas requirements. With a commitment to excellence and a passion for progress, reshaping the future of transportation and paving the path for "**true green**" mobility. ampvolts is solving operators/users/service providers' operational challenges for a smooth transition towards green mobility, be it electric cars, e-buses, or even up to 55 tons e-trucks with enabling infrastructure for green corridors, which ultimately adds to cleaner and greener plants.

Contact details:

For Investor Queries	***For Media Queries***
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