Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

ampvolts

Date: August 14, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

BSE Script Code: 535719

Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 30th June, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 30th June, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board at their meeting held on 14th August, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully
For Ampvolts Limited
(formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN

Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2024.08.14 13:25:13 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Annexure A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Ampvolts Limited (Formerly known as Quest Softech (India) Limited)
Mode of Fund Raising	Rights Issue (Partly -paid up)
Date of Raising Funds	23rd February, 2024
****Amount Raised**	**Amount proposed to be raised**: Rs. 48 Cr. (1,60,00,000 Equity shares of Rs. 10/- each at issue price of Rs. 30 each/- aggregating to Rs. 48 Cr.)
	** **Amount called up**: Rs. 16 Cr. (1,60,00,000 shares on partly paid basis and has called for Rs. 3 per share along with premium of Rs. 7 per share till 30th June, 2024)
Report filed for Quarter ended	30th June, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

VIPUL NARENDRABHAI CHAUHAN
Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2024.08.14 13:39:32 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021