Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: May 15, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

BSE Script Code: 535719

Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 31st March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 31st March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee on May 15, 2025.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully
For Ampvolts Limited
(formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN
Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2025.05.15 17:37:00 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Annexure A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Ampvolts Limited (Formerly known as Quest Softech (India) Limited)
Mode of Fund Raising	Rights Issue
Date of Raising Funds	23rd February, 2024
Amount Raised	Rs. 48 Cr. (1,60,00,000 Equity shares of Rs. 10/- each at issue price of Rs. 30 each/- aggregating to Rs. 48 Cr.)
Report filed for Quarter ended	31st March, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

VIPUL NARENDRABHAI CHAUHAN
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Date: 2025.05.15 17:38:19 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021