QUEST SOFTECH (INDIA) LIMITED
75/76, Mittal Court, C-Wing, 7th Floor, Nariman Point, Mumbai - 400 021. India.
Phone : +91 22 6179 8002 • Fax : +91 22 6179 8045 • E-mail : qsil@questprofin.co.in
Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Date: 25th February, 2022

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001

BSE Script Code: 535719

Sub: Disclosure under Regulation 10(6) read with Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

In compliance with the provisions of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 the company has received the enclosed disclosure giving details of acquisition on 21st February, 2022 of the equity shares of the company.

This is for your information and record.

Thanking You,

Yours faithfully
For Quest Softech (India) Limited

Akshay Hegde
Company Secretary & Compliance Officer

Encl: Disclosure under Regulation 10(6) read with Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

QUEST FIN-CAP PRIVATE LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021 I **Email Id:**info@questprofin.co.in
CIN NO- U65990MH1994PLC081898

Date: 25th February, 2022

To,

BSE Limited **Corporate Relationship Department** Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001	**Company Secretary & Compliance Officer** **Quest Softech (India) Limited** C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021

Sub: Disclosure under Regulation 10(6) read with Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

In compliance with the provisions of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition on 21st February, 2022 equity shares of Quest Softech (India) Limited.

This is for your information and record.

Thanking you.

Yours faithfully
For Quest Fin-Cap Private Limited

QUEST FIN-CAP PRIVATE LIMITED

Dhiren B. Kothary
Director
DIN: 00009972
Place: Mumbai

Encl: Disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Quest Softech (India) Limited	
2.	Name of the acquirer(s)		Quest Fin-Cap Private Limited	
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.		The Sellers of the Target Company are holding not less than 50 % of the equity of the acquirer company. Inter-se transfer of shares from promoters to Quest Fin-Cap Private Limited.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(iii) of the SEBI (SAST Regulations) 2011 which states that: A company, its subsidiaries, its holding company, other subsidiaries of such holding company, persons holding not less than fifty per cent of the equity shares of such company, other companies in which such persons hold not less than fifty per cent of the equity shares, and their subsidiaries subject to control over such qualifying persons being exclusively held by the same persons.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes 14th February, 2022	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	1) Mr. Dhiren Kothary 2) Mrs. Nita Kothary	Yes
	b.	Date of acquisition	21st February, 2022	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1)Mr. Dhiren Kothary- 24,00,000 shares 2)Mrs. Nita Kothary- 19,00,000 shares	

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	d.	Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	43%			
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 4/- per share			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*): 1) Quest Fin-Cap Private Limited	-	-	43,00,000	43%
	b	Each Seller / Transferor: 1) Mr. Dhiren Kothary 2) Mrs. Nita Kothary	 24,50,444 19,30,953	 24.50% 19.31%	 50,444 30,953	 0.50% 0.31%

For and behalf of Quest Fin-Cap Private Limited

Dhiren B. Kothary
Director
DIN: 00009972

Place: Mumbai
Date: 25th February, 2022