QUEST SOFTECH (INDIA) LIMITED
75/76, Mittal Court, C-Wing, 7th Floor, Nariman Point, Mumbai - 400 021. India.
Phone : +91 22 6179 8002 • Fax : +91 22 6179 8045 • E-mail : qsil@questprofin.co.in
Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Date: 10th August, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001

Dear Sir/Madam,

Script Code: **535719**
CIN: **L72200MH2000PLC125359**

Sub: Outcome of the Meeting of the Board of Directors of Quest Softech (India) Limited ("Company") held on August 10, 2022.

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, August 10, 2022, which commenced at 01.30 p.m. and concluded at 02.30 p.m., the Board has inter-alia approved the Unaudited Financial results for quarter ended June 30, 2022 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited Financial Results for the first quarter ended June 30, 2022.

Pursuant to Regulation 33 of Listing Regulations, we are enclosing herewith a copy of the Unaudited Financial Results and Limited Review Reports issued by Statutory Auditors of the Company.

There are no Deviation or Variation in utilization of funds raised as per SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019. Hence, it is not applicable for the current quarter.

Kindly take the same on your record and oblige.

Yours Faithfully,
For Quest Softech (India) Limited

Dhiren Kothary
Compliance Officer

Encl: a/a

Bansi Khandelwal & Co.
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Financial Results of Quest Softech (India) Limited for the Quarter Ended, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Quest Softech (India) Limited

1. We have reviewed the accompanying statement of Unaudited Financial Result of Quest Softech (India) Limited ("the Company"), for the quarter ended 30th June, 2022 period ended from 01st April 2022 to 30th June, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bansi Khandelwal & Co.
Chartered Accountants
Firm Reg. No.:- 145850W



Bansi V Khandelwal
Proprietor
M. No. 138205
UDIN: 22138205AOSTCL6163

Place: Mumbai
Date: 10th Aug, 2022

Office No. 08, Reti Bhawan, Bldg. No. 2, M. G. Road, Nr Dombivli Station, Dombivli (West) Thane 421202.
Email- bansikhandelwalandco@gmail.com

QUEST SOFTECH (INDIA) LIMITED
CIN No : L72200MH2000PLC125359
C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj, Nariman Point, Mumbai - 400021
Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/Jun/22	31/Mar/22	30/Jun/21	31/Mar/22
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	-	9.00	-	9.00
	(b) Other Income	-	-	-	311.84
	(c) Total Income [(a) + (b)]	**-**	**9.00**	**-**	**320.84**
2	**Expenses:**				
	(a) Operating Cost	-	-	-	-
	(b) Employee benefits expense	1.28	1.73	1.73	6.90
	(c) Finance costs	-	-	-	-
	(d) Depreciation and amortisation expense	-	-	-	-
	(e) Other expenses	1.04	6.14	1.04	10.39
	(f) Total Expenses [(a) to (e)]	2.31	7.87	2.76	17.29
3	**Profit before Exceptional Items and Tax [1 (c) - 2 (f)]**	**(2.31)**	**1.13**	**(2.76)**	**303.55**
4	Exceptional items	**-**	**-**	**-**	**-**
5	**Profit before Tax [3+4]**	**(2.31)**	**1.13**	**(2.76)**	**303.55**
6	Tax expense:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	(42.72)	(42.72)
9	**Total Comprehensive Income for the period [7+8]**	**(2.31)**	**1.13**	**(45.48)**	**260.83**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,000.00	1,000.00	1,000.00	1,000.00
11	Other Equity (Excluding Revaluation Reserve)				(631.15)
12	**Earnings per equity share ***				
	(i) Basic	(0.02)	0.01	(0.45)	2.61
	(ii) Diluted	(0.02)	0.01	(0.45)	2.61

* Earnings per equity share for the quarter ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

QUEST SOFTECH (INDIA) LTD. MUMBAI

Notes to the Financial Results:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

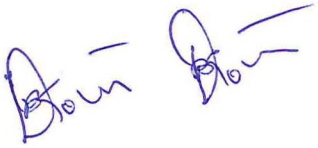
2. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended 30th June, 2022 from 01st April 2022 to 30th June, 2022 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10/08/2022.

3. The Company operates in only one reportable operating segment viz. "Development of Software" and all other activities of the Company revolve around the main business. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are not applicable to the Company.

4. The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Director
Quest Softech (India) Limited
CIN No. L72200MH2000PLC125359





DhirenKothary
Managing Director
DIN:00009972

Place:Mumbai
Date: 10/08/2022