QUEST SOFTECH (INDIA) LIMITED
75/76, Mittal Court, C-Wing, 7th Floor, Nariman Point, Mumbai - 400 021. India.
Phone : +91 22 6179 8002 • Fax : +91 22 6179 8045 • E-mail : qsil@questprofin.co.in
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To,
BSE Limited
25th Floor, Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Code")

Dear Sir / Ma'am,

Please find enclosed the disclosure by AV AC DC Renew Private Limited under Regulation 29(1) of the Takeover Code relating to an acquisition of 61,00,000 shares of Quest Softech (India) Limited (ISIN- INE989J01017) out of which 18,00,000 shares were acquired from public and were transferred on 10th October, 2022 for which disclosure under Regulation 29(1) of Securities and Exchange Board of India (SAST) Regulations, 2011 was made on 10th October, 2022. Further, the remaining 43,00,000 shares were transferred on 23rd November, 2022 for which disclosure is provided herewith.

For and behalf of Quest Softech (India) Limited



Dhiren Kothary
Director
DIN: 00009972

Place: Mumbai
Date: 25th November, 2022

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Quest Softech (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. AV AC DC Renew Private Limited (Aquirer)		
Whether the acquirer belongs to Promoter/Promoter group	Not Applicable.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	43,00,000	43%	43%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	N.A.	N.A.	N.A.

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	N.A. 43,00,000	N.A. 43%	N.A. 43%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	43,00,000 N.A. N.A. N.A. 43,00,000	43% N.A. N.A. N.A. 43%	43% N.A. N.A. N.A. 43%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	43,00,000 Equity shares acquired through the share purchase agreement at price of Rs. 4/- each.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07th October, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	NIL		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 43,000,000 divided into 43,00,000 shares of Rs.4 each.		
Total diluted share/voting capital of the TC after the said acquisition	NIL		

Part-B***

Name of the Target Company: QUEST SOFTECH (INDIA) LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
AV AC DC Renew Private Limited	No	AAWCA0125B

For and behalf of Acquirer

Mr. Naimish Raval
Director

Place: Mumbai
Date: 25th November, 2022