QUEST SOFTECH (INDIA) LIMITED

HD-335, WeWork Enam Sambhav, C - 20, G Block Rd, G Block BKC,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Phone: +91 22 6179 8002 Fax: +91 22 6179 8045 E-Mail: compliance@questprofin.co.in
Website: www.questsoftech.co.in CIN: L72200MH2000PLC125359

February 24, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip: 535719

Dear Sir,

Sub: Intimation of Alteration in Memorandum of Association and Articles of Association of Quest Softech (India) Limited
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders via Extra-ordinary general meeting held on Thursday, February 23, 2023, have approved the following resolutions:

1. Alteration of 'Object Clause and Capital Clause' of the Memorandum of Association ("MOA") of the Company.

2. Adoption of New Set of Articles of Association in alignment with Table F of Companies Act, 2013.

Further, the brief details of alteration in MOA and AOA as required under Regulation 30 read with PART A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure – I and Annexure – II respectively.

You are requested to take the same on your records.

Thanking you,
For Quest Softech (India) Limited

MITTAL KEVIN SHAH
Digitally signed by MITTAL KEVIN SHAH
Date: 2023.02.24 11:08:23 +05'30'

Mittal Kevin Shah
Company Secretary

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Annexure – I

Summary of Amendments in MOA of the Company

The Board of Directors of the company approved alteration in main objects of the company vide their meeting held on January 25, 2023 by inserting varied horizon business Diversification and venture in new Business Opportunities including manufacturing, assembly, installation, commissioning, operating and maintenance of chargers of Electric Vehicles and it's Charging Stations and allied business activities; including but not limited to Re selling, Facility Management, Tech based solutions in Electric vehicle Infra segment, EV Battery Swap Stations, acting as commission agent in EV Segment for any trade or service, Solar and other renewable energy related businesses, writing / creating / coding Software and IT enabled services, Serving in SAAS (Software as a service) segment, Brand and Franchisee Management, operating and managing EV Fleet through controlled software to include EV Taxis, EV Buses, EV Trucks and EV passenger and transport vehicles and increase in Authorized Capital of Company to INR 27,00,00,000 (Twenty-Seven Crores Rupees).

Pursuant to the above, shareholders of the company on February 23, 2023 have approved the proposal of alteration of object clause by inserting the following clauses after clause 1 of main object clause of MOA of the Company:

2. To carry on business of manufacturing and/or trading, assembly, installation, commissioning, operating and maintenance of Electric Vehicles and Electric Vehicle Chargers and its charging station including required infrastructure, Battery Swap Stations including required infrastructure, Tech based solutions in Electric vehicle (EV) Infra segment (whether App based or otherwise), acting as commission agent in EV Segment for any trade or service and allied business activities, but not limited to Re selling, Facility Management; and also to act / deal / operate for above businesses with respect to and in Brand and Franchisee management, provision or acquiring franchisee and exclusive dealership(s);

3. To Provide services related to installation, commission and operation of electric chargers or electric charging stations, Battery Swap Stations, to provide training for operating chargers or charging stations, to provide technical support as and when required including but not limited to annual maintenance as well as repairs required including normal wear and tear.

4. Dealing / generation / selling or trading (solely to Discoms / Electricity Companies) electricity generated through solar energy or any other renewable or nonrenewable source of energy Solar and other renewable energy and its allied business;

5. To carry on business as manufacturers, producers, processors, assemblers, makers, convertors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents,

merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal or lease all types and varieties of storage batteries, dry or otherwise, for all kinds of uses, industrial and nonindustrial, battery plates, cells, battery components, Circuits, Circuit Boards and for that purpose to install, purchase, import or otherwise acquire and deal with plant, machinery and related equipments and accessories.

6. To carry on the business of dealing and operating / managing EV fleets which may or may not include manufacturing, operating, leasing and renting of all or any:

   a) Electric Vehicle i.e., two, three, four and multi wheeler including but not limited to Electric bicycle, E- cart, Electric Cars, Electric Buses, Electric heavy weight Vehicles that can be charged through Solar Energy or Electricity generated through any renewable / nonrenewable source of power; and

   b) Spare parts of thereof inclusive of any equipment like motors, controllers, Power trains, Batteries or any advanced energy storage devices like lithium-ion battery, super capacitors, fly wheel, GPS systems and its variants which can store energy in form of Electrical, Chemical and Mechanical form like battery, capacitor, fly wheel, & its variants.

7. To advise, provide consultancy services, develop and implement products for customers on all matters regarding writing / creating / implementation of coding Software and IT enabled services, Services in SAAS (Software as a service) segment of computer software and hardware systems, management of data processing and information systems and data communication systems whether in India/abroad.

8. To carry on all or any ancillary or necessary business activity in persuasion to any of the above activity.

Further, Clause V of the Memorandum of Association be substituted and shall be read as following Clause:

V. The Authorized Share Capital of the Company is Rs. 27,00,00,000/-(Rupees Twenty-Seven Crores Only) divided into 2,70,00,000 (Two Crores Seventy Lakhs only) Equity Shares of face value Rs. 10/- each.

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Annexure – II

Summary of Amendments in AOA of the Company

The Board of Directors of the company approved vide their meeting held on January 25, 2023 to substitute the existing set of Articles of Association of the Company with new set of Articles of Association as per the provisions of the companies Act, 2013 and to align with Table F provided in the said Act.

Pursuant to the above, shareholders of the company on February 23, 2023 have approved the adoption of new set of Articles of Association in alignment with Table F of companies Act, 2013.