Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of target company (TC)	Quest Softech (India) Limited		
Name(s) of the ~~acquirer~~/Seller and Persons Acting in Concert (PAC) with the acquirer	Seller – AV AC DC Renew Private Limited		
Whether the ~~acquirer~~/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of ~~acquisition~~ / disposal as follow	Number	% w.r.t total share / voting capital whenever applicable(*)	%w.r.t total diluted share / voting capital of the TC (*)
Before the ~~acquisition~~/ disposal under consideration, holding of : a) Shares carrying voting rights ~~b) Shares in nature of encumbrances (pledge / lien / non disposal undertaking / others)~~ ~~c) Voting right (VR) otherwise than by shares~~ ~~d) Warrents / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)~~ e) Total (a+b+c+d)	60,03,786 Equity Shares	60.04%	60.04%
Details of ~~acquisition~~ / sale a) Shares carrying voting right ~~acquired~~ / sold ~~b) VRs acquired / sold otherwise than by shares~~ ~~c) Warrents / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) acquired / sold~~ d) Total (a+b+c+d)	1,53,099 Equity Shares	1.53%	1.53%

After the ~~acquisition~~ / sale, holding of : a) Shares carrying voting rights ~~b) Shares encumbered with the acquirer~~ ~~c) VRs otherwise than by shares~~ ~~d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category) after acquisition~~ e) Total (a+b+c+d)	58,50,687 Equity Shares	58.51%	58.51%
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc)	Open market		
Date of ~~acquisition~~ / sale of share / ~~VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	March 24, 2023		
Equity share capital / total voting capital of the TC before thesaid acquisition / sale	1,00,00,000 shares of Face Value INR 10/- each Equity capital aggregating to INR 10,00,00,000		
Equity share capital/ total voting capital of the TC after thesaid acquisition / sale	1,00,00,000 shares of Face Value INR 10/- each Equity capital aggregating to INR 10,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	1,00,00,000 shares of Face Value INR 10/- each Equity capital aggregating to INR 10,00,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion ofthe outstanding convertible securities/warrants into equity shares of the TC.

For AV AC DC Renew Private Limited

Vipul Chauhan
Director
DIN: 01241021
Place: Vadodara
Date: 27-03-2023