Quest Softech (India) Limited

AmpVolts

July 21, 2023

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 535719

Subject: Clarification Outcome of the Board Meeting held on 20th July, 2023

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors in their meeting held on 20th July, 2023 approved the appointment of Internal Auditor for the period of 5 years and Secretarial Auditor of the company for the financial year 2023-24. We had submitted the outcome of the Board to Stock Exchange within stipulated timelines of SEBI LODR. The acknowledgment of filing is enclosed.

Inadvertently the uploaded file did not contain the profile of Internal Auditor and Secretarial Auditor. Considering the outcome of the Board Meeting cannot be revised, hence we are filing updated Outcome of the Board meeting under the General Announcement.

We request you to take the same on records.

Thanking you,

For Quest Softech (India) Limited

MITTAL KEVIN SHAH
Digitally signed by MITTAL KEVIN SHAH
Date: 2023.07.21 13:09:13 +05'30'

Mittal Shah
Company Secretary & Compliance Officer

Date & Time of Download : 20/07/2023 18:40:20

BSE ACKNOWLEDGEMENT

Acknowledgement Number	5879267
Date and Time of Submission	7/20/2023 6:40:05 PM
Scripcode and Company Name	535719 - Quest Softech (India) Ltd
Subject / Compliance Regulation	Board Meeting Outcome for Outcome Of The Board Meeting Held On 20H July, 2023
Submitted By	MITTAL KEVIN SHAH
Designation	Company Secretary &Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

July 20, 2023

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 535719

Sub.: Outcome of Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Thursday, July 20, 2023, which commenced at 5.30 p.m. and concluded at 6.15 p.m. the Board has inter alia approved the following:

1. Based on recommendation of Audit Committee, the Board of Directors approved the appointment of Mr. Hemal Parikh as an Internal Auditor in the place of the existing Internal Auditor. The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as Annexure "A"

2. Based on recommendation of Audit Committee, the Board of Directors approved the Appointment of Mr. Mehul Bambhroliya, Practising Company Secretary as Secretarial Auditor for the year 31st March, 2024. The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as Annexure "B"

Kindly take the same on your record and oblige.

Thanking you,

For Quest Softech (India) Limited

MITTAL KEVIN SHAH
Digitally signed by MITTAL KEVIN SHAH
Date: 2023.07.21 13:10:02 +05'30'

Mittal Shah
Company Secretary & Compliance Officer

A. Appointment of Mr. Hemal Parikh as an Internal Auditor of the Company

Sr. No.	Particulars	Disclosures
1.	Name of the Internal Auditor	Mr. Hemal A. Parikh
2.	Reason for appointment	In accordance with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	Mr. Hemal A Parikh, Chartered Accountant appointed as Internal Auditor of the Company at the Board Meeting held on 20.07.2023 for the consecutive period of 5 years i.e., from the financial year 2023-24 to 2027-28 at a remuneration mutually decided by the Board of Directors and Internal Auditor from time to time.
4.	Brief profile	Mr. Hemal A Parikh, Chartered Accountant, is an Associate Member of Institute of Chartered Accountants of India (ICAI). He is having experience of 19 years. He provides services in the area of Valuation, Financial Due Diligence, Business evaluation and modelling, Accounts preparation, acquisition and disposal of business.
5.	Disclosure of relationships between director	Not Applicable

B. Appointment of Mr. Mehul Bambhroliya, Practising Company Secretary as Secretarial Auditor

Sr. No.	Particulars	Disclosures
1.	Name of the Secretarial Auditor	Mr. Mehul Bambhroliya
2.	Reason for appointment	In accordance with the provisions of Section 204(1) of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rule 9 of the Companies (Appointment and Remuneration personnel) Rules, 2014 and other applicable provisions if any, of the Companies Act, 2013 the Company has appointed Secretarial Auditor for conducting Secretarial Audit of the Company.
3.	Date of appointment & term of appointment	Mr. Mehul Bambhroliya is appointed as Secretarial Auditor of the Company at the Board Meeting held on 20.07.2023 for the financial year 2023 -24 at a remuneration mutually decided by the Board of Directors and Secretarial Auditor.
4.	Brief profile	Mr. Mehul Bambhroliya is an Associate Member of Institute of Company Secretaries of India (ICSI). He is having experience of 10 years. He is providing Secretarial Advising and audit services to their clients to ensure statutory compliances along with healthy corporate governance. Mr. Mehul Bambhroliya has accorded his consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.
5.	Disclosure of relationships between director	Not Applicable