Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: December 4, 2025

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 535719

Subject: Notie of Postal Ballot

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, attached herewith the Notice of Postal Ballot along with the Explanatory Statement sent to the members of the Company for seeking their consent for the business as set out in the Notice.

We request you to kindly take the above information on record.

Thanking you

For Ampvolts Limited
(Formerly known as Quest Softech (India) Limited)

VIPUL NARENDRABHAI CHAUHAN

Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2025.12.04 15:01:52 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Encl: as above

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

ampvolts

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To the Members of the Company

Notice is hereby given that the resolutions set out below are proposed for approval by the members of Ampvolts Limited (formerly known as Quest Softech (India) Limited) **("the Company")** by means of Postal Ballot, only by remote e-voting process **("e-voting")** being provided by the Company to all its members to cast their votes electronically, pursuant to Section 110 of the Companies Act, 2013 **("the Act")**, Rule 22 of the Companies (Management and Administration) Rules, 2014 **("the Rules")** and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs **("MCA Circulars")**, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, Secretarial Standard on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or reenactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions proposed in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.

SPECIAL BUSINESS

1. To approve the appointment of Mr. Harnish Mahendrabhai Rao (DIN: 11357015), as an Independent Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mr. Harnish Mahendrabhai Rao (DIN: 11357015), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from November 14, 2025, be and is hereby approved.

   RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

2. To approve the appointment of Mr. Sahil Jayesh Rao (DIN: 11367592), as an Independent Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mr. Sahil Jayesh Rao (DIN: 11367592), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section

160 of the Act from a member proposing his candidature for the office of Director, being eligible, as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from November 14, 2025, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

3. To approve the resolution for alteration of object clauses and to consider and if thought fit, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 4, Section 13 and other applicable provisions of the Companies Act, 2013 read with applicable rules framed thereunder and such other statutory approvals as may be required, the consent of the members be and is hereby accorded to insert the following new objects as clause no. 7 and 8:

Clause No. 7: To carry on the business of providing repair, servicing, inspection, overhauling, refurbishment and maintenance services for electric vehicles (EVs), including cars and other allied automotive products, on a B2B and B2C basis, and to undertake all incidental and ancillary activities in this regard, including but not limited to establishing, operating and managing workshops, service centres and mobile service units; procuring, sourcing and supplying materials, tools, equipment, components and consumables required for rendering services; and outsourcing or subcontracting any part of the services as may be deemed necessary or expedient.

Clause No. 8: To engage in the business of retrofitting, converting or replacing internal combustion engines (ICE) with battery-powered electric powertrains in cars and other vehicles, and to undertake all related, incidental and ancillary activities including design, development, procurement, installation, testing, certification and servicing of such electric powertrain systems.

RESOLVED FURTHER THAT the existing Clause No. 7 of the Object Clause of the Memorandum of Association be and is hereby renumbered as Clause No. 9 upon inclusion of the above new clauses, and all subsequent clauses be renumbered accordingly.

RESOLVED FURTHER THAT Mr. Vipul Chauhan, Managing Director, and/or Mr. Naimish Raval, Executive Director, and/or Ms. Mittal Shah, Company Secretary and Compliance Officer, be and is hereby severally authorised to take all necessary steps to give effect to this resolution, including issuing the notice of the shareholders' meeting or e-voting, filing the necessary forms with the Registrar of Companies, making alterations in the Memorandum of Association and carrying out all such acts, deeds and things as may be necessary, expedient or desirable in this regard."

By order of the Board of Directors

Vipul Chauhan
Managing Director
DIN: 01241021
Place: Vadodara
Date: November 26, 2025

Registered Office:
Cabin No. 11, 7th Floor, Times Square,
Andheri Workflo, Next to Sai Service,
Andheri East, Mumbai – 400 069
CIN: L72200MH2000PLC125359
E-mail: compliance@ampvolts.com
Website: www.ampvolts.com

NOTES:

1. **A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.**

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members / register of beneficial owners as on Friday, 28th November, 2025 **("Cut-Off Date")** received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.

3. The Company has engaged the services of Purva Sharegistry (India) Private Limited (**"Purva"** or **"Registrar and Transfer Agent"**) as the agency to provide e-voting facility.

4. This Postal Ballot Notice will also be available on the Company's website at www.ampvolts.com, websites of the Stock Exchanges, i.e., BSE Limited www.bseindia.com and on the website of Purva Sharegistry (India) Pvt. Ltd. at https://evoting.purvashare.com/

5. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.

6. **Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his / her/ its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.**

7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended **("SEBI Master Circular")**, and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.

8. **The e-voting period commences at 9:00 a.m. (IST) on Monday, December 8, 2025 and ends at 5:00 p.m. (IST) on Tuesday, January 6, 2026.**

   The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by Purva upon expiry of the aforesaid period.

9. The Board of Directors has appointed Mr. Mehul Bambhroliya (Membership No. A28191) (CP No. 10198) PracticingCompany Secretary as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

10. The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or any person authorised by him. The results of e-voting will be announced on or before Thursday, January 8, 2026, and will be displayed on the Company's website at www.ampvolts.com and on the website of Purva Sharegistry (India) Pvt. Ltd. at https://evoting.purvashare.com/

11. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Tuesday, January 6, 2026.

12. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.

Members seeking to inspect such documents can send an email to compliance@amvpvolts.com mentioning his / her / its folio number / DP ID and Client ID.

13. THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Monday, 8th December, 2025 and ends on Tuesday, 6th January, 2026 During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 28th November, 2025 may cast their vote electronically. The e-voting module shall be disabled by PURVA for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play   5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.

2) Click on "Shareholder/Member" module.
3) Now enter your User ID:
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter EVENT Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVENT is 8 then user ID is 8001***
4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(i) After entering these details appropriately, click on "SUBMIT" tab.
(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen.
(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
(iv) Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.
(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
(vi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.
(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
(ix) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@ampvolts.com (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-35220056.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The following statement sets out all the material facts relating to the Special Business proposed in this Proposed Postal Ballot Notice:

Item No. 1

The Nomination and Remuneration Committee, after evaluating and considering the skills, experience and knowledge that would be available to the Board of Directors and pursuant to the provisions of the Companies Act, 2013 ("the Act"), recommended to the Board of Directors, appointment of Mr. Harnish Mahendrabhai Rao (DIN 11357015) as an Independent Director of the Company. The Board of Directors, vide resolution dated November 14, 2025, considered the recommendation and appointed Mr. Harnish Mahendrabhai Rao as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the term of office of Mr. Harnish Mahendrabhai Rao as an Independent Director will be for 5 (five) consecutive years from November 14, 2025, subject to the approval of members of the Company.

Mr. Harnish Mahendrabhai Rao is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has also received a declaration from Mr. Harnish Mahendrabhai Rao that he meets the criteria of independence as prescribed, both, under Section 149(6) of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mr. Harnish Mahendrabhai Rao for the office of Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Harnish Mahendrabhai Rao fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. Mr. Harnish Mahendrabhai Rao is independent of the management and possesses appropriate skills, experience, knowledge and capabilities, required for the role of Independent Director.

Details of Mr. Harnish Mahendrabhai Rao pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to this Postal Ballot Notice.

He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings.

In accordance with the provisions of Sections 149, 150, 152 read with Schedule IV to the Act and other applicable provisions of the Act, appointment of Mr. Harnish Mahendrabhai Rao as an Independent Director requires approval of members of the Company.

Further, in terms of Regulation 25(2A) of the Listing Regulations, appointment of Mr. Harnish Mahendrabhai Rao as an Independent Director requires approval of members of the Company by passing a special resolution.

Accordingly, the approval of members is sought for appointment of Mr. Harnish Mahendrabhai Rao as an Independent Director of the Company.

Copy of the letter of appointment issued to Mr. Harnish Mahendrabhai Rao setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to compliance@ampvolts.com

Mr. Harnish Mahendrabhai Rao is interested in the resolution set out at Item No. 1 of this Postal Ballot Notice with regard to his appointment. Relatives of Mr. Harnish Mahndrabhai Rao may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 1 of this Postal Ballot Notice for approval by the members.

Item No. 2

The Nomination and Remuneration Committee, after evaluating and considering the skills, experience and knowledge that would be available to the Board of Directors and pursuant to the provisions of the Companies Act, 2013 ("the Act"), recommended to the Board of Directors, appointment of Mr. Sahil Jayesh Rao (DIN 11367592) as an Independent Director of the Company. The Board of Directors, vide resolution dated November 14, 2025, considered the recommendation and appointed Mr. Sahil Jayesh Rao as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the term of office of Mr. Sahil Jayesh Rao as an Independent Director will be for 5 (five) consecutive years from November 14, 2025, subject to the approval of members of the Company.

Mr. Sahil Jayesh Rao is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has also received a declaration from Mr. Sahil Jayesh Rao that he meets the criteria of independence as prescribed, both, under Section 149(6) of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mr. Sahil Jayesh Rao for the office of Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Sahil Jayesh Rao fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. Mr. Sahil Jayesh Rao is independent of the management and possesses appropriate skills, experience, knowledge and capabilities, required for the role of Independent Director.

Details of Mr. Sahil Jayesh Rao pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to this Postal Ballot Notice.

He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings.

In accordance with the provisions of Sections 149, 150, 152 read with Schedule IV to the Act and other applicable provisions of the Act, appointment of Mr. Sahil Jayesh Rao as an Independent Director requires approval of members of the Company.

Further, in terms of Regulation 25(2A) of the Listing Regulations, appointment of Mr. Sahil Jayesh Rao as an Independent Director requires approval of members of the Company by passing a special resolution.

Accordingly, the approval of members is sought for appointment of Mr. Sahil Jayesh Rao as an Independent Director of the Company.

Copy of the letter of appointment issued to Mr. Sahil Jayesh Rao setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to compliance@ampvolts.com

Mr. Sahil Jayesh Rao is interested in the resolution set out at Item No. 2 of this Postal Ballot Notice with regard to his appointment. Relatives of Mr. Sahil Jayesh Rao may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 2 of this Postal Ballot Notice for approval by the members.

Item No. 3:

The existing Main Objects Clause of the Memorandum of Association ("MOA") of the Company does not expressly cover the proposed business activities relating to (i) providing repair, servicing, maintenance and related services for electric vehicles (EVs) on a B2B/B2C basis, and (ii) undertaking retrofitting and conversion of internal combustion engine (ICE) vehicles into electric vehicles, along with all incidental and ancillary services.

With the rapid growth of the electric mobility sector and increasing demand for EV repair, maintenance, retrofitting and technological support, the Company proposes to expand and align its business operations accordingly. In order to enable the Company to legally undertake the aforesaid activities and to pursue new business opportunities in the EV sector, it is necessary to suitably amend and include the clauses in the Main Objects Clause of the MOA.

The Board of Directors vide their circular resolution passed on Wednesday, 26th November, 2025 approved the alteration of MOA. The proposed alteration of the MOA requires approval of the shareholders by way of a Special Resolution under Section 13 of the Companies Act, 2013.

A copy of the MOA of the Company together with the proposed alterations is available for inspection through electronic mode and shall remain open and be accessible to any members from the date of dispatch of this Postal Ballot Notice up to the last day of voting and shall also be available on the Company's website www.ampvolts.com

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested financially or otherwise in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 3 of this Postal Ballot Notice for approval by the members.

By order of the Board of Directors

Vipul Chauhan
Managing Director
DIN: 01241021
Place: Vadodara
Date: November 26, 2025

Registered Office:
Cabin No. 11, 7th Floor, Times Square,
Andheri Workflo, Next to Sai Service,
Andheri East, Mumbai – 400 069
CIN: L72200MH2000PLC125359
E-mail: compliance@ampvolts.com
Website: www.ampvolts.com

Annexure to the Postal Ballot Notice

Mr. Harnish Mahendrabhai Rao

Age	51 years
Qualifications	B.Com., LL.B., D.T.P., D.L.P., LL.M
Experience (including expertise in specific functional area) / Brief Resume	Adv. Harnish Rao is a highly qualified legal professional with over 25 years of academic and professional experience in the fields of commerce and law. With dual expertise in both corporate and legal domains, he possesses a deep understanding of business, regulatory, and legal frameworks. He brings extensive experience in legal advisory, litigation, and dispute resolution, along with a strategic and analytical approach to governance and compliance matters. He believes in a client-focused and result-oriented practice, emphasizing transparency, ethical advocacy, and sound decision-making. His diversified qualifications and professional background equip him to contribute effectively to the Board's deliberations and provide independent judgment on various business and governance issues.
Terms and Conditions of Appointment	As per the resolution set out at Item No. 1 of this Postal Ballot Notice read with statement pursuant to Section 102 of the Act.
Remuneration last drawn (including sitting fees, if any) (FY2024-25)	Not Applicable
Remuneration proposed to be paid	He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings.
Date of first appointment on the Board	November 14, 2025
Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	Nil
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies
Number of meetings of the Board attended	FY2024-25: Not Applicable
Directorships of other Boards as on date of Postal Ballot Notice	Nil
Membership / Chairmanship of Committees of other Boards as on date of Postal Ballot Notice	Nil
Listed entities from which the Director has resigned in the past three years	Nil

Mr. Sahil Jayesh Rao

Age	32 years
Qualifications	B.Com, CA, ACCA, LL.B
Experience (including expertise in specific functional area) / Brief Resume	Adv. Sahil Rao is a Chartered Accountant turned Corporate Lawyer with extensive experience in interpreting and applying Tax and Bankruptcy Laws. His work involves dealing with complex and precedent-defying cases that demand detailed research and analysis, all aimed at simplifying legal complexities and reducing stress for his clients. Before entering the legal profession, he practiced as a Chartered Accountant and worked with various corporates in the fields of Direct Tax, Indirect Tax, and related matters. This background has provided him with a precise understanding of financial regulations and statutory procedures. His dual expertise in finance and law enables him to offer practical, accurate, and strategic legal solutions that allow businesses to focus on their core operations without worrying about compliance challenges.
Terms and Conditions of Appointment	As per the resolution set out at Item No. 2 of this Postal Ballot Notice read with statement pursuant to Section 102 of the Act.
Remuneration last drawn (including sitting fees, if any) (FY2024-25)	Not Applicable
Remuneration proposed to be paid	He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings.
Date of first appointment on the Board	November 14, 2025
Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	Nil
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate companies
Number of meetings of the Board attended	FY2024-25: Not Applicable
Directorships of other Boards as on date of Postal Ballot Notice	Nil
Membership / Chairmanship of Committees of other Boards as on date of Postal Ballot Notice	Nil
Listed entities from which the Director has resigned in the past three years	Nil

By order of the Board of Directors

Vipul Chauhan
Managing Director
DIN: 01241021
Place: Vadodara
Date: November 26, 2025

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