Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: May 8, 2026

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 535719

Sub: Outcome of Board Meeting held on 8th May, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today interalia, approved the Audited Financial Results for the quarter and financial year ended 31st March, 2026 and took note of the Audit Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 9.30 a.m. and concluded at 1.40 p.m.

We hereby enclose the following:

1. Audit Report on Financial Results for the quarter and financial year ended 31st March, 2026, issued by the Statutory Auditors of the Company.
2. Copy of Audited Financial Results for the quarter and financial year ended 31st March, 2026.
3. Declaration from the CFO with respect to unmodified opinion on Financial Results, as received from the Statutory Auditors of the Company.
4. Appointment of Statutory Auditor and Internal Auditor

You are requested to take the same on record.

Thanking you,

For Ampvolts Limited
(Formerly known as Quest Softech (India) Limited

VIPUL NARENDRABHAI CHAUHAN
Digitally signed by VIPUL NARENDRABHAI CHAUHAN
Date: 2026.05.08 13:40:28 +05'30'

Vipul Chauhan
Managing Director
DIN: 01241021

Annexure of information containing particulars of various Auditors:

The details of appointment as required to be disclosed under Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Particulars of Appointment	**Statutory Auditor**	**Internal Auditor**
Appointee Auditor/ Firm	MYSP & Associates LLP	Mr. Chintan Popat
Date of Appointment & term of appointment	From the conclusion of the AGM For a term of 5 years, commencing from FY 2026-27 till FY 2030-31 subject to approval of shareholders at the ensuing annual general meeting	May 8, 2026 For a term of 2 years, FY 2026-27 & 2027-28
Brief Profile	MYSP & Associates LLP (formerly known as Madkholkar Bhave Chitale & Associates LLP) is a leading chartered accountancy firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Secretarial Services, Project financing, Transfer Pricing & other related services. The firm is in practice since 1991 and has the experience of over 34 years. It is professionally managed firm. The team consists of experience Chartered Accountants and skilled article assistants & employees.	Mr. Chintan Popat has vast experience in Taxation, Audit and corporate restructuring. Further he has extensive experience of over 14 years in various fields.

Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Ampvolts Limited (Formerly Known as Quest Softech (India) Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying annual financial results of **Ampvolts Limited** ("the Company") for the quarter and year ended 31st March 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

II. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



CA Bansi V Khandelwal
Proprietor
Membership No. 138205
UDIN: 26138205QSHFCA6483

Date: 08th May 2026
Place: Mumbai

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

AMPVOLTS LIMITED (FORMERLY KNOWN AS QUEST SOFTECH (INDIA) LIMITED)
CIN No : L72200MH2000PLC125359
Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	1,127.70	688.45	93.02	2,063.64	198.20
	(b) Other Income	106.39	110.15	76.61	312.73	99.51
	(c) Total Income [(a) + (b)]	**1,234.09**	**798.60**	**169.63**	**2,376.37**	**297.71**
2	**Expenses:**					
	(a) Purchase Cost	1,218.15	(646.89)	(3.57)	1,479.10	26.87
	(b) Changes in Inventory	(574.64)	959.73	5.85	(517.79)	(9.37)
	(c) Direct Expenses	240.37	78.78	38.16	423.09	71.28
	(d) Employee Benefits Expenses	31.19	35.96	25.36	130.40	101.16
	(e) Finance Costs	109.62	71.87	18.80	253.82	31.06
	(f) Depreciation and Amortisation Expenses	119.40	37.98	21.73	205.77	41.69
	(g) Other Expenses	48.83	77.56	37.77	194.82	106.39
	(h) Total Expenses [(a) to (g)]	1,192.92	614.99	144.11	2,169.21	369.09
3	**Profit/(Loss) before Exceptional Items and Tax [1 (c) - 2 (h)]**	**41.17**	**183.61**	**25.52**	**207.16**	**(71.38)**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(Loss) before Tax [3-4]**	**41.17**	**183.61**	**25.52**	**207.16**	**(71.38)**
6	Tax Expense:					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax Charge/ (Credit)	28.16	30.40	(94.97)	51.93	(117.87)
	(c) Earlier Year Tax Adjustments	-	-	0.21	-	0.21
7	**Profit after Tax [5 - 6]**	**13.01**	**153.21**	**120.28**	**155.23**	**46.28**
8	Other Comprehensive Income (net of tax)	0.14	(0.38)	0.18	(0.24)	0.18
9	**Total Comprehensive Income for the period [7+8]**	**13.15**	**152.83**	**120.46**	**154.99**	**46.46**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,571.09	2,571.09	2,571.09	2,571.09	2,571.09
	Paid-up Equity Share Capital (Face Value of Rs. 10 each) paid up Rs. 3 each	-	5.46	5.46	-	5.46
	Paid-up Equity Share Capital (Face Value of Rs. 10 each) paid up Rs. 6.5 each	-	6.96	6.96	-	6.96
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	**2,506.38**	**2,338.98**
12	**Earnings per equity share ***					
	(i) Basic	0.05	0.59	0.64	0.60	0.25
	(ii) Diluted	0.05	0.59	0.64	0.60	0.25

* Earnings per equity share for the quarter ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

Ampvolts Limited Vadodara

Notes to the Financial Results :

1. Statement of Assets and Liabilities

(₹ in lakhs)

Sr. No.	Particulars	As at 31-Mar-26 Audited	As at 31-Mar-25 Audited
(A)	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant and Equipment	2,573.07	449.43
	(b) Capital Work in Progress	-	68.39
	(c) Right-to-use	311.90	8.74
	(d) Financial Assets	-	-
	(i) Investments	2.25	2.25
	(ii) Loans	300.48	361.84
	(iii) Other financial assets	1,227.45	674.94
	(e) Income Tax Assets (net)	33.49	9.91
	(f) Deferred tax assets (net)	72.90	124.83
	(g) Other Non-Current Assets	-	-
	Sub-total Non-Current Assets	**4,521.54**	**1,700.33**
2	**Current Assets**		
	(a) Inventories	644.12	88.30
	(b) Financial Assets		
	(i) Trade Receivables	1,984.52	70.02
	(ii) Cash and Cash Equivalents	16.54	20.42
	(iii) Bank balances other than above	1,543.62	2,450.68
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Other Financial Assets	147.50	172.49
	(d) Other current assets	1,613.83	1,595.34
	Sub-total Current Assets	**5,950.13**	**4,397.25**
	Total Assets	**10,471.67**	**6,097.58**
(B)	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	2,571.09	2,583.51
	(b) Other Equity	2,506.38	2,338.98
	Total Equity	**5,077.47**	**4,922.49**
2	**LIABILITIES**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,332.36	-
	(b) Lease Liability	266.52	4.79
	(c) Provisions	-	-
	Sub-total Non-Current Liabilities	**2,598.88**	**4.79**

	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,604.05	1,135.38
	(ii) Trade payables		
	- Due to Micro and Small Enterprise	92.18	4.40
	- Due to Other	31.08	12.00
	Other Financial Liabilities	0.59	3.35
	(b) Lease Liability	46.11	4.36
	(c) Other Current Liabilities	19.81	10.03
	(d) Provisions	1.50	0.78
	Sub-total Current Liabilities	**2,795.32**	**1,170.30**
	Total Equity and Liabilities	**10,471.67**	**6,097.58**

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

Ampvolts Limited Vadodara

Notes to the Financial Results :

2. Statement of Cash Flow

(₹ in lakhs)

Particulars		Year ended 31 March 2026	Year ended 31 March 2025
		Audited	Audited
A. Cash Flow From Operating Activities :			
Net Profit / (Loss) Before Tax		207.16	(71.38)
Adjustments:		-	-
Depreciation and Amortisation Expenses		205.77	41.69
Loss on discarding of Property, Plant and Equipment (PPE)		16.16	3.98
Profit on discarding of Property, Plant and Equipment (PPE)		(85.64)	-
Credit balance written back (net)		(5.77)	(0.51)
Interest income		(220.90)	(99.00)
Interest expenses		230.33	31.06
Operating Profit / (Loss) before Working Capital Changes		**347.11**	**(94.16)**
Movements in Working Capital			
(Increase)/ Decrease in Trade Receivables		(1,908.73)	41.46
(Increase)/Decrease in inventories		(555.81)	135.61
Decrease in Other Current and Non-Current Assets		(172.80)	(2,150.49)
Decrease in Trade Payables		106.86	(100.01)
Increase/(Decrease) in Other Non current liabilities		-	(0.87)
Increase/(Decrease) in Other Current Liabilities		7.75	1.95
Cash Generated / (Used in) From Operations		**(2,175.62)**	**(2,166.51)**
Payment of Taxes (Net of Refunds)		(23.58)	(8.98)
Net Cash Generated / (Used in) from Operating Activities	**(A)**	**(2,199.20)**	**(2,175.49)**
B. Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment and CWIP		(2,505.49)	(367.43)
Proceeds of Sale on Property, Plant & Equipments		361.70	5.09
Investment in Bank FDs with maturity less than 12 months		522.05	(1,840.88)
Interest income		219.54	99.00
Net Cash Used in Investing Activities	**(B)**	**(1,402.20)**	**(2,104.21)**
C. Cash Flow From Financing Activities :			
Proceeds/ (Repayment) of Short-Term Borrowings (net)		1,468.66	1,134.86
Proceeds from Right Issue of Shares		-	3,153.01
Proceeds/ (Repayment) of Long-Term Borrowings (net)		2,332.36	(5.45)
Repayment of Loan given		61.36	-
Lease rent paid		(49.67)	(5.04)
Interest Paid		(215.17)	(29.98)
Net Cash Generated from Financing Activities	**(C)**	**3,597.54**	**4,247.39**

D. Net Increase In Cash and Cash Equivalents	**(A+B+C)**	**(3.86)**	**(32.30)**
Cash and Cash Equivalents at beginning of year		20.42	52.72
E. Cash and Cash Equivalents at end of year		**16.54**	**20.42**

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

Ampvolts Limited Vadodara

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Annexure - A

Disclosures required under the Indian Accounting Standard 108 on Operating Segment

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Sale of Products	721.42	498.36	2.54	1,226.06	29.98
	(b) Sale of services	406.27	190.10	90.48	837.58	168.22
	(c) Total [(a) + (b)]	**1,127.70**	**688.45**	**93.02**	**2,063.64**	**198.20**
2	**Segment Results**					
	(d) Sale of Products	77.90	185.51	0.26	264.75	12.48
	(e) Sale of services	165.90	111.32	52.32	414.49	96.94
	(f) Total [(d) + (e)]	243.80	296.83	52.58	679.23	109.42
Less:	**Unallocable expenses**					
	(g) Employee Benefits Expense	**31.19**	**35.96**	**25.36**	**130.40**	**101.16**
	(h) Finance Costs	109.62	71.87	18.80	253.82	31.06
	(i) Depreciation and Amortisation Expenses	119.40	37.98	21.73	205.77	41.69
	(j) Other Expenses	48.83	77.56	37.77	194.82	106.39
	(k) Total [(g) to (h)]	**309.04**	**223.37**	**103.66**	**784.81**	**280.30**
Add:	**(l) Unallocable Other Income**	106.39	**110.15**	**76.61**	**312.73**	**99.51**
	(m) Profit Before tax [(f)-(k)+(l)	**41.16**	**183.61**	**25.52**	**207.16**	**(71.39)**

* Earnings per equity share for the quarter ended are not annualized.

See accompanying notes to the financial results

BANSI KHANDELWAL & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 145850W

Ampvolts Limited Vadodara

Notes to the Financial Results:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

2. The Statutory Auditors of the Company have conducted audit of the financial results for the quarter ended and Year ended March 31, 2026, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 08, 2026.

3. The Board of Directors of the company has passed a resolution at its meeting held on July 26, 2023, approving the Rights Issue of Equity Shares of the Company of Face value ₹ 10/- each at issue price of ₹ 30/- each, for an aggregate amount of up to ₹ 4,800 Lakhs ("the Rights Issue"), to the existing Shareholders (i.e., 8 (Eight) Equity Shares for every 5 (Five) Fully Paid Equity Shares held) of the Company as on the record date ("Eligible Equity Shareholders"). The company had issued 1,60,00,000/- shares of ₹ 10/- at premium of ₹20/- aggregating of ₹ 30/- each which was required to be paid in three tranches of ₹ 10/- each.

   Pursuant to 1st, 2nd call and final call and reminder notice, the following number of shares are partly paid:
   1,07,051 shares of ₹ 6.50 each, unpaid ₹ 3.50 per share
   1,82,036 shares of ₹ 3.00 each, unpaid ₹ 7.00 per share

   After following due process, Board has forfeited partly paid shares.

4. The Company is into business sales and services related to Electric vehicle chargers and charging stations. It has also carried out business of fleet operation for Electric passenger cars and Electric commercial trucks. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are given as per **Annexure – A.**

5. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively.

6. The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Director
Ampvolts Limited (Formerly known as Quest Softech (India) Limited)
CIN No. L72200MH2000PLC125359

Ampvolts Limited Vadodara

Vipul N. Chauhan
Managing Director
DIN: 01241021

Place: Vadodara

Date: May 08, 2026

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Date: May 8, 2026

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 535719

Sub: Declaration of un-modified opinion - Audit Report on Financial Results for the quarter and financial year ended 31st March, 2026.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. Bansi Khandelwal & Co., Chartered Accountants, Mumbai (FRN – 145850W) have issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31st March, 2026.

Kindly take the same on record.

Thanking you,

For Ampvolts Limited
(Formerly known as Quest Softech (India) Limited



Bhadresha Patel
Chief Financial Officer
PAN: CYEPP6624B