

Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)



ampvolts

Date: May 15, 2025

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai- 400 001

BSE Script Code: 535719

Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 31st March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 31st March, 2025 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee on May 15, 2025.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully

For Ampvolts Limited

(formerly known as Quest Softech (India) Limited)

Vipul Chauhan

Managing Director

DIN: 01241021

Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Ampvolts Limited (Formerly known as Quest Softech (India) Limited)				
Mode of Fund Raising		Rights Issue				
Date of Raising Funds		23 rd February, 2024				
Amount Raised		Rs. 48 Cr. (1,60,00,000 Equity shares of Rs. 10/- each at issue price of Rs. 30 each/- aggregating to Rs. 48 Cr.)				
Report filed for Quarter ended		31 st March, 2025				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		-				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		-				
If Yes, Date of shareholder Approval		-				
Explanation for the Deviation / Variation		-				
Comments of the Audit Committee after review		-				
Comments of the auditors, if any		-				
Objects for which funds have been raised and where there has been a deviation, in the following table		-				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc Vipul Chauhan Managing Director DIN: 01241021						