Phone : +91 22 6179 8002 • Fax : +91 22 6179 8045 • E-mail : qsil@questprofin.co.in Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Date: 29th April, 2021

To, BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001

Dear Sir/Madam,

Script Code: **535719**

CIN: L72200MH2000PLC125359

Sub: Disclosure to be made by an entity identified as a Large Corporate.

Ref: SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("SEBI Circular").

Pursuant to the aforesaid SEBI Circular and requisite disclosure required to be filed by the "Large Corporate", we hereby submit that "Quest Softech (India) Limited" does not fall under the category of "Large Corporate" as specified at Para 2.2 of aforesaid SEBI Circular.

The details as required under Annexure – A of the aforesaid SEBI Circular is annexed hereto.

This is for the information of the exchange and the members.

Thanking you,

Yours truly,

For Quest Softech (India) Limited

Akshay Hegde

Company Secretary & Compliance Officer

Encl: as above

QUEST SOFTECH (INDIA) LIMITED 75/76, Mittal Court, C-Wing, 7th Floor, Nariman Point, Mumbai - 400 021. India. Phone: +91 22 6179 8002 • Fax: +91 22 6179 8045 • E-mail: qsil@questprofin.co.in Website: questsoftech.co.in • CIN - L72200MH2000PLC125359

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

| Sr. No. | Particulars | Details |
|------------|--|-------------------------------|
| 1 | Name of the company | Quest Softech (India) Limited |
| 2 | CIN | L72200MH2000PLC125359 |
| 3 | Outstanding borrowing of company as on 31st March 2021/ 31st December, as applicable | 11.96 Lakhs. |
| | (long-term borrowings in Rs. Crores) | |
| 4 | Highest Credit Rating During the previous FY | |
| | along with name of the Credit Rating Agency | N.A. |
| 5 | Name of Stock Exchange# in which the fine | |
| | shall be paid, in case of shortfall in the | N.A. |
| | required borrowing under the framework | |

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Akshay Hegde

Company Secretary

Contact Details: 8097 534879

2007 534870

Amar Nagariya

Chief Financial Officer

Contact Details: 93230 93350

Email id: compliance@questprofin.co.in Email id: info@questprofin.co.in

Date: 29th April, 2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.