



# QUEST SOFTECH (INDIA) LIMITED

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Website : [questsoftech.co.in](http://questsoftech.co.in) • CIN - L72200MH2000PLC125359

**Date: 17<sup>th</sup> June, 2020**

**To,**

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street; Fort

Mumbai 400 001

Dear Sir/Madam,

Script Code: **535719**

CIN: **L72200MH2000PLC125359**

**Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we wish to provide information as per the above Circular:

**1. Impact of the CoVID-19 pandemic on the business:** The CoVID-19 pandemic is spreading throughout the world, including India, which led to nation-wide lockdown from March 25, 2020. Consequently, revenues and the profitability have been adversely affected. However, the Company adopted the Work From Home (WFH) technique and continued its operations. Further, there have been no changes in the controls and processes which are key to the ability to run the Company's operations without disruptions in difficult conditions.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:** The Company, adopted the Work From Home technique, and is trying to function as smoothly as possible.

**3. Schedule, if any, for restarting the operations:** Not applicable, as the Company has been in operation during the lockdown from WFH technique.

**4. Steps taken to ensure smooth functioning of operations:** The company has adopted all the measures as per the advisories issued by the Government of India from time to time for the safety of everyone.

5. **Estimation of the future impact of CoVID-19 on its operations:** The future impact on the operations of the Company cannot be ascertained. The Company will continue to monitor the fast changing environment as it evolves and will keep all concerned updated on all material developments. We expect material adverse impact on revenues, profits and resultant cash flows, the extent of which will depend on containment of impact of CoVID-19 and the damage done by pandemic.

6. **Details of impact of CoVID-19 on listed entity's –**

a) **Capital and financial resources:** Please refer to paragraph (1) and (5) above.

b) **Profitability:** Please refer to paragraph (1) and (5) above.

c) **Liquidity position:** The Company's liquidity position may be further impacted.

d) **Ability to service debt and other financing arrangements:** The Company does not have debt from Banks/ Financial Institution.

e) **Assets:** In assessing the recoverability of the receivables, tangible and intangible assets and other financial and non-financial assets, the Company has considered internal and external information including economic forecasts available. The Company will continue to closely monitor any material changes to future economic conditions.

f) **Internal financial reporting and control:** There was no impact of Covid-19.

g) **Supply chain:** There was no impact of Covid-19.

h) **Demand for its products/services:** There is no material impact.

6. **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:** There are no such contracts/agreements which would lead to non-fulfillment of the obligations by any party or shall have significant impact on the business.

Kindly take the above information on your record.

Thanking you,

Yours truly,

**For Quest Softech (India) Limited**



**Akshay Hegde**

Company Secretary & Compliance Officer