

# Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)



**ampvolts**

Date: May 23, 2025

To,

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai-400 001

(Scrip Code – 535719; Scrip Id: Ampvolts)

Dear Sir/Madam,

**Subject: Submission of Annual Secretarial Compliance Report of Ampvolts Limited (formerly known as Quest Softech (India) Limited) for the year ended 31<sup>st</sup> March, 2025 – Regulation 24A of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019, we are enclosing herewith Annual Secretarial Compliance Report of the company for the year ended 31<sup>st</sup> March, 2025 issued by Mr. Mehul Bambhroliya, proprietor of BMB & Associates, Practicing Company Secretary.

Kindly take the same on record.

Thanking you,

For Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)

Vipul Chauhan

Managing Director

DIN: 01241021

**Encl: As above**

**Secretarial Compliance Report of Ampvolts Limited  
(Formerly known as Quest Softech (India) Limited)  
for the financial year ended 31<sup>st</sup> March, 2025**

To,  
The Board of Directors  
Ampvolts Limited  
(formerly known as Quest Softech (India) Limited)  
Cabin No. 11, 7<sup>th</sup> Floor, Times Square, Andheri Workflo,  
next to Sai Service, Andheri East, Mumbai – 400 069

I, Mehul Bambhroliya, Proprietor of BMB & Associates, Practising Company Secretary, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Ampvolts Limited (formerly known as Quest Softech (India) Limited) (hereinafter referred as 'the listed entity'), having its Registered Office at Cabin No. 11, 7<sup>th</sup> Floor, Times Square, Andheri Workflo, next to Sai Service, Andheri East, Mumbai – 400 069, Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the Corporate Conduct/ Statutory compliances and to provide me observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering in the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, Mehul Bambhroliya, Proprietor of BMB & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by Ampvolts Limited (Formerly known as Quest Softech (India) Limited) ('the listed entity');
- (b) the filings/ submissions made by the listed entity to the stock exchange/s;
- (c) website of the listed entity;
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended March 31, 2025 (Review Period)" in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulations) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (LODR) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;



- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: - **Not applicable to the company during the review period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable to the company during the review period**
- (f) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **Not applicable to the company during the review period**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Other regulations as applicable; - **Except mentioned above no other regulations are applicable to the company during the review period.**

and based on the above examination, I hereby report that during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended .....	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken/ penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	<b>Regulation 33</b>  Non-submission of the financial results within the period prescribed under this regulation	31 <sup>st</sup> March, 2024	Reg. 33 of LODR	While filling the outcome of the Board Meeting the Limited Review Report for the quarter ended 31 <sup>st</sup> Dec, 2023 was not uploaded	Revised outcome was filed by the company to comply with the regulations.  A fine was paid by the company.  A waiver application was also	The listed company has complied with the provisions of the Regulation 33 after receipt of mail from BSE.  Further, fine of Rs. 1,23,900/- was paid by the company on 29 <sup>th</sup> May, 2024



				on the BSE site  Fine of Rs. 1,23,900/- was levied by the BSE	filed. The matter is still pending as on the date of this report.	The listed company should follow up for processing the waiver application.
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(c) The compliance the status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observation/ Remarks by PCS*
1.	Secretarial Standards:  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	None
2.	Adoption and timely updation of the Policies:  • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.  • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI	Yes	None
3.	Maintenance and disclosures on Website:		
	• The listed entity is maintaining a functional website	Yes	-
	• Timely dissemination of the documents / information under a separate section on the website.	No	Due to change in the name of the company and in view of the transition of website the selective documents were not uploaded within the time period.





	<ul style="list-style-type: none"> <li>Web-links provided in the annual corporate governance reports under Regulations 27 (2) are accurate and specific which redirects to the relevant document (s)/ section of the website.</li> </ul>	Yes	
4.	<p>Disqualification of Director (s):</p> <p>None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity</p>	Yes	None
5.	<p>Details related to subsidiaries of listed entities have been examined w.r.t.:</p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	NA	As the company does not have any subsidiary during the review period
6.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	None
7.	<p>Performance Evaluation:</p> <p>The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	None
8.	<p>Related Party Transactions:</p> <p>(a) The listed entity has obtained prior approval of audit committee for all related party transactions;</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee</p>	<p>Yes</p> <p>NA</p>	<p>None</p> <p>No such cases during the review period</p>



9.	Disclosure of events or information:  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10.	Prohibition of Insider Trading:  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11.	Actions taken by SEBI or Stock Exchange(s), if any:  The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	None
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries:  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	No case of resignation of statutory auditor from the listed entity
13.	Additional non-compliances, if any:  No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	No	-

**Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.



4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

UDIN : A028191G000415083  
DATE : 22/05/2025  
PLACE: MUMBAI

SIGNATURE:



MEHUL B. BAMBHROLIYA  
M/S BMB & ASSOCIATES  
PRACTISING COMPANY SECRETARY  
PROPRIETOR  
M. NO. 28191 (ACS) / C.P. NO.10198  
PEER REVIEW CERTI. NO. 2456/2022