

Quest Softech (India) Limited



Date: 31st May, 2023

To,
BSE Limited,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001
BSE Scrip Code: 535719

Sub: Intimation of decision of BSE Limited under regulation 30, 31A of SEBI (LODR) Regulations, 2015 ('SEBI LODR Regulations') in respect of Application submitted to BSE for re-classification of Promoters

Ref: Regulation 30, 31A of SEBI LODR Regulations

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance of Regulation 30, 31A (8) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment (s) thereto with reference to application and submissions made by the Company in this regard for approval of BSE Limited for re-classification from "Promoter and Promoter Group" category to "Public Category" and removal from the list of "Promoter and Promoter Group) category under the provisions of the SEBI LODR Regulations in respect of the following promoters of the Company:

| Sr. No. | Name of the Outgoing Promoter |
|---------|-------------------------------|
| 1 | Nita Dhiren Kothary |
| 2 | Dhiren Bhogilal Kothary |
| 3 | Quest Fin-Cap Limited |

We are pleased to inform that BSE Limited has approved our application for reclassification in respect of above said Protomers vide BSE Letter bearing No. LIST/COMP/YG/116/2023-24 (Copy of letter enclosed as Annexure – 1).

You are requested to find the above disclosure in due compliance of Regulation 30, 31A of SEBI LODR Regulations.

Thanking you

Yours faithfully,
For Quest Softech (India) Limited

A handwritten signature in blue ink, appearing to read 'Mittal Kevin Shah'.

Mittal Kevin Shah
Company Secretary
Encl: As above

LIST/COMP/YG/116/2023-24

May 30, 2023

The Company Secretary/ Compliance Officer

Quest Softech (India) Ltd.

HD-335, WeWork Enam Sambhav,

C-20, G Block Rd, Bandra Kurla Complex,

Bandra (East) Mumbai - 400051

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated January 18, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:


| Quarter | Promoter holding | | Public Holding | |
|-----------------------|------------------|------------|----------------|------------|
| | Shares Held | Percentage | Shares Held | Percentage |
| Pre-Reclassification | 61,81,397 | 61.81 | 38,18,603 | 38.19 |
| Post-Reclassification | 61,00,000 | 61.00 | 39,00,000 | 39.00 |

Reclassification of Promoters: **Quest Softech (India) Ltd.**

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Shyam Bhagirath
 Manager
 Listing Compliance Monitoring



Yash Gala
 Assistant Manager
 Listing Compliance Monitoring

Encl. Annexure 1 - Details of Outgoing Promoters of **Quest Softech (India) Ltd.**

Annexure 1 – Details of Outgoing Promoters

| ANNEXURE I | | | |
|--------------|-------------------------------|---------------|----------------|
| Sr. No. | Name of Outgoing promoter | No. of Shares | % Shareholding |
| 1. | Dhiren Kothary | 50,444 | 0.50% |
| 2. | Nita Kothary | 30,953 | 0.31% |
| 3. | Quest Fin-Cap Private Limited | 0 | 0.00% |
| TOTAL | | 81,397 | 0.81% |

Reclassification of Promoters: **Quest Softech (India) Ltd.**