

Quest Softech (India) Limited



July 26, 2023

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 535719

Sub.: Outcome of the meeting of Board of Directors of Quest Softech (India) Limited (the “Company”) held on 26th July, 2023, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereto.

Dear Sir/ Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the board of directors of the Company, at their meeting held today i.e. on Wednesday, July 26, 2023, which commenced at 4.00 p.m. and concluded at 8.00 p.m. has inter alia considered and approved the following:

The draft letter of offer for Fund raising by way of issuance of equity shares of face value of Rs. 10/- each to eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding Rs.48 Crores, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and other applicable laws.

Kindly take the same on your record and oblige.

Thanking you,

For Quest Softech (India) Limited

Mittal Shah
Company Secretary & Compliance Officer