

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

SUB: OFFER OPENING ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND LETTER OF OFFER TO THE SHAREHOLDERS OF QUEST SOFTECH (INDIA) LIMITED ("TARGET COMPANY") IN TERMS OF REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir /Madam,

We, Kunvarji Finstock Pvt Ltd (hereafter referred to as "Manager to the Offer"), are hereby submitting offer opening advertisement and corrigendum to the detailed public statement and letter of offer made by us on behalf of AV AC DC Renew Private Limited ('Acquirer') for the acquisition of 26,00,000 equity shares of Quest Softech (India) Limited, pursuant to and in compliance with, among others, Regulation 3(1) and Regulation 4 read with Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

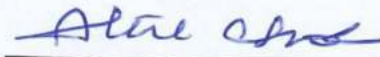
The open offering advertisement and corrigendum to the detailed public statement and letter of offer are published today i.e. 12/09/2022 in the following newspaper, which has been submitted herewith for your record.

Newspaper	Language	Edition
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Mumbai Lakshadeep	Marathi	Maharashtra Edition

Request you to kindly take the same on your record.

Yours Faithfully,

For, Kunvarji Finstock Private Limited



Mr. Atul Chokshi
Director (DIN: 00929553)
SEBI Reg. No: MB/INM000012564



Date: 12/09/2022
Place: Ahmedabad

Encl: Pre – Offer opening advertisement and Corrigendum to DPS



QUEST SOFTECH (INDIA) LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; **E-mail:** info@questprofin.co.in; **Website:** www.questsoftech.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (**'Manager to the Offer'**), for and on behalf of AV AC DC Renew Private Limited (**'Acquirer'**) pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended [**'SEBI (SAST) Regulations'**], in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited (**'Target company'** or **'TC'**) representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement (**'DPS'**) with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (**'All Editions'**), Jansatta (Hindi) (**'All Editions'**) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/09/2022 in Financial Express (English) (**'All Editions'**), Jansatta (Hindi) (**'All Editions'**) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoftech.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:

A. In case of equity shares are held in physical form:

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.

B. In case of equity shares are held in dematerialized form: eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.

C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer

In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.

- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/4984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022. save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.

12. Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

**Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer



KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
S.D/-
Naimish Raval (Director)

Date: 12/09/2022
Place: Baroda

उप्र : पीलीभीत में बलात्कार के बाद दलित किशोरी को जिंदा जलाया हालत गंभीर

पीलीभीत, 11 सितंबर (भाषा)।

पीलीभीत जिले के स्थानीय थाना क्षेत्र में दो बदमाश युवकों ने एक दलित के घर में घुसकर नाबालिग से कथित रूप से सामूहिक बलात्कार किया और बाद में डीजल डालकर आग लगा दी।

किशोरी को गंभीर रूप से झुलसी हालत में अस्पताल में भर्ती कराया गया है। पुलिस ने इसकी जानकारी दी । पुलिस अधीक्षक दिनेश कुमार प्रभु ने बताया कि सात सितंबर को जिला अस्पताल में एक युवती को गंभीर रूप से जली हालत में उसके परिजन ने भर्ती कराया था। प्रभु ने बताया कि पीड़िता के पिता ने 10 सितंबर को स्थानीय पुलिस को सूचना दी कि उसके गांव के दो बदमाश युवकों राजवीर और ताराचंद ने घर में घुस आए और उसकी पुत्री के साथ बलात्कार किया और डीजल छिड़ककर उसे आग लगा दी।

पुलिस अधीक्षक ने बताया कि सूचना मिलने पर वह तत्काल किशोरी के गांव पहुंचे और तहकीकात की। परिजनों की तहरीर पर पुलिस ने दो युवकों के खिलाफ बलात्कार, हत्या के प्रयास तथा धमकी देने के आरोप में शनिवार को मुकदमा दर्ज किया गया। पुलिस अधीक्षक

समाजवादी पार्टी को नकार चुकी है जनता : ब्रजेश पाठक

वृंदावन, 11 सितंबर (जनसत्ता)।

उत्तर प्रदेश के उपमुख्यमंत्री ब्रजेश पाठक ने रविवार को मथुरा में कहा कि समाजवादी पार्टी को जनता नकार चुकी है। कभी थाने, चौकियों पर गुंडा माफिया और अराजक तत्वों का राज हुआ करता था। समाजवादी पार्टी हाशिए पर है। आने वाले चुनाव में सपा का सुपड़ा साफ होना तय है।

उन्होंने कहा कि विपक्ष सभी प्रयोग कर देख चुका है, लेकिन उन्हें सफलता नहीं मिली है। भाजपा को लोकसभा चुनाव में 60 प्रतिशत से ज्यादा वोट मिलेगा। उन्होंने कहा कि मथुरा में भी हाईवे पर गुंडे गाड़ियों में बंदूक लेकर घूमते थे। जनता अब अमन चाहती है। प्रदेश अब दंगा मुक्त है। पाठक ने श्री बांके बिहारी मंदिर वृंदावन के दर्शन किए और विधि विधान से पूजा अर्चना की। बांके बिहारी जी मंदिर के दर्शन के पश्चात उन्होंने भाजपा कार्यालय मथुरा में जनप्रतिनिधियों और विभिन्न पदाधिकारियों के साथ बैठक की। बैठक के बाद उन्होंने जिला चिकित्सालय का निरीक्षण किया।

उपमुख्यमंत्री ने ब्लाक राया के गौसना के प्राथमिक विद्यालय, आंगनवाड़ी केंद्र एवं पंचायत भवन का भी निरीक्षण किया। आंगनवाड़ी कार्यकत्रियों द्वारा आयोजित पोषण रैली को हरी झंडी दिखाकर खाना किया।

झूठी शान के लिए बेटी की हत्या कर शव जलाने के आरोप में पिता गिरफ्तार

मुजफ्फरनगर, 11 सितंबर (भाषा)।

जिले से सटे शामली जिले के झिंझाना क्षेत्र में संदिग्ध रूप से झूठी शान के लिए हत्या के एक मामले में एक व्यक्ति को 20 वर्षीय बेटी की गला दबाकर हत्या करने के बाद उसका शव जलाने के आरोप में रविवार को गिरफ्तार कर लिया गया।

पुलिस ने इसकी जानकारी दी। शामली के पुलिस अधीक्षक अभिषेक कुमार ने बताया कि झिंझाना क्षेत्र के श्यामली श्यामला गांव में रहने वाले प्रमोद कुमार नामक व्यक्ति को अपनी ही बेटी हिमानी की हत्या के मामले में रविवार को गिरफ्तार किया गया है। अधिकारी ने बताया कि उसने परिवार का नाम बदनाम करने पर अपनी बेटी की गला दबाकर हत्या करके उसका शव जलाने का जुर्म कबूल कर लिया है। उन्होंने बताया कि प्रमोद के मुताबिक उसकी बेटी हिमानी कुछ समय पहले अजय कश्यप (22) नामक युवक के साथ घर से चली गई थी और कुछ दिन बाद वापस लौटी थी। इसी से नाराज नौ सितंबर को प्रमोद ने हिमानी को खेत में ले जाकर उसका गला घोट दिया और बाद में उसका शव गांव के पास जला दिया। उन्होंने बताया कि पुलिस ने हिमानी के जले हुए शव के अवशेष बरामद करके उसे फॉरेंसिक परीक्षण के लिए भेजा है।

सपा विधायक रमाकांत यादव आजमगढ़ से फर्रूखाबाद जेल में स्थानांतरित

फर्रूखाबाद, 11 सितंबर (भाषा)।

समाजवादी पार्टी (सपा) के बाहुबली विधायक रमाकांत यादव को शनिवार रात आजमगढ़ से फतेहगढ़ के केंद्रीय कारागार स्थानांतरित कर दिया गया।

उपकारापाल (डिप्टी जेलर) सुरजीत कुमार ने रविवार को बताया कि प्रशासन के निर्देश पर आजमगढ़ कारागार में बंद सपा विधायक रमाकांत यादव को शनिवार रात फतेहगढ़ केंद्रीय कारागार में स्थानांतरित कर दिया गया। साथ ही उन्होंने बताया कि विधायक को सुरक्षा के पुख्ता बंदोबस्त वाली बैरक संख्या एक में रखा गया है।

देश/प्रदेश

लापता लड़की की मां उपमुख्यमंत्री के काफिले के सामने कूदी

एटा, 11 सितंबर (जनसत्ता)।

चार माह पहले बीए की छात्रा को अगवा करने के आरोप में थाने से आरोपियों को छोड़ दिया गया था। छात्रा की मां इसी समस्या को लेकर रविवार को प्रदेश के उपमुख्यमंत्री के काफिले के आगे कूद गई और मदद की गुहार करने लगी। इससे पूरा अमला सकते में आ गया।

जानकारी के मुताबिक, जनपद के थाना कोतवाली नगर क्षेत्र के मोहल्ला शांति नगर में रविवार को प्रदेश के उप मुख्यमंत्री ब्रजेश पाठक व सिचाई एवं जल संसाधन मंत्री स्वतंत्र देव सिंह हेलिकाप्टर से पहुंचे थे।

के आदेश पर उप जिलाधिकारी (सदर) योगेश कुमार गोड़ जिला राजकीय संयुक्त चिकित्सालय पहुंचे और उन्होंने किशोरी का बयान दर्ज किया। आग से जली

वे संघ के प्रांत सरचालक राजपाल सिंह चौहान के निश्चय के बाद उनके स्थानीय पैतृक आवास पर श्रद्धांजलि देने आए थे। यहां से उनका काफिला वापस जा रहा था। तभी सडक पर खड़ी थाना कोतवाली देहात क्षेत्र के ग्राम मिलावली निवासी महिला काफिले के सामने आ गई। उसने बताया कि बीती 17 जून को उसके लड़की को अरुण कुमार नामक युवक भगा ले गया था, जिसे पुलिस ने पकड़कर छोड़ दिया। लेकिन, उसकी लड़की का पता अब तक नहीं चला है। उपमुख्यमंत्री ने महिला की समस्या सुनकर उसे न्याय दिलाने का वादा किया है।

किशोरी की हालत अब भी गंभीर बनी है। बलात्कार के आरोपी राजवीर व ताराचंद को गिरफ्तार कर लिया गया है। दोनों से पूछताछ की जा रही है।

आठ माह की बच्ची पर दो परिवारों की दावेदारी, पुलिस जुटी जांच में



शाहजहांपुर, 11 सितंबर (जनसत्ता)।

आठ माह पहले शहर के एक नर्सिंग होम में जनमी बच्ची को लेकर दो परिवार अपनी दावेदारी कर रहे हैं। फिलहाल, पुलिस दोनों पक्षों की रिपोर्ट दर्ज कर जांच में जुटी है। एएसपी सिटी संजय कुमार ने बताया कि दोनों पक्षों की तहरीर के आधार पर प्राथमिकी लिख ली गई है। अब आगे की जांच की जाएगी।

विवरण के अनुसार शहर के चौक कोतवाली क्षेत्र के मुहल्ला हयातपुरा निवासी पूजा का दावा है कि उसने बीती 29 जनवरी को शहर के टंडन नर्सिंग होम में बेटी को जन्म दिया था। डॉक्टर ने बताया कि लड़की हुई है। इस बीच रिेश, गुड्डू, ब्रजेश, अरविंद समेत कुछ लोगों ने मौका पाकर बच्ची को गायब कर दिया। उन लोगों ने बच्ची धर्मपाल प्रजापति नाम के

व्यक्ति को दे दी। पूजा का दावा है कि कुछ देर बाद उसने बच्ची को तलाश तो वह गायब थी। अस्पताल में भी सही जानकारी नहीं मिल सकी। लेकिन, कुछ दिनों बाद उन्हें पता चला कि रिेश नाम का युवक ने मौके का फायदा उठाकर बच्ची को गायब किया और धर्मपाल को दे दी।

जब उन्होंने धर्मपाल से संपर्क किया और बच्ची वापस मांगी तो उसने बच्ची देने से इनकार कर दिया और कहा कि दोबारा इसे मांगा तो बदनाम कर देंगे। बीते चार सितंबर को धर्मपाल अपनी पत्नी के साथ बच्ची को उसके पास लेकर आए। पांच मिनट के लिए गोद में दिया। जब पूजा ने हमेशा के लिए बच्ची को मांगा तो धर्मपाल ने तमंचा तान दिया। पुलिस ने रिेश, गुड्डू, ब्रजेश, अरविंद, धर्मपाल, उसकी पत्नी व कुछ अज्ञात के विरुद्ध प्राथमिकी लिखी है। पुलिस ने दूसरे पक्ष की ओर से भी रिपोर्ट लिखी है।

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF AMRIT CORP. LIMITED	
Corporate Identity No: U15141UP1940PLC000946	
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP); Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.; Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com	
This advertisement dated September 09, 2022 (“ Exit Offer Advertisement ”) is being issued by Inga Ventures Private Limited (“ Manager ” or “ Manager to the Delisting Offer ”) for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited (“ Company ”), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ Promoter Group ”) viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively “ Acquirers ”), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“ SEBI Delisting Regulations ”) and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 (“ Exit Offer PA ”) and exit letter of offer dated May 27, 2022 (“ Exit Letter of Offer ”). This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.	
<p>1. DATE OF DELISTING</p> <p>1.1. Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 (“BSE Final Delisting Approval”), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 (“BSE Date of Discontinuation of Trading”) and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 (“BSE Date of Delisting”)</p> <p>2. INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER</p> <p>2.1 A separate exit letter of offer along with exit application form (“Exit Letter of Offer”) containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share (“Exit Price”) during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.</p> <p>2.2 If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope “Amrit Corp. Limited Delisting – Exit Offer”. The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.</p> <p>2.3 For the quarter ended August 31, 2022, follow- up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.</p> <p>3. PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS</p> <p>3.1 Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers (“Monthly Payment Cycle”). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.</p> <p>If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.</p> <p>The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.</p>	
 <p>INGA VENTURES PRIVATE LIMITED 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India Telephone: + 91 22 68540808 Facsimile: +91 22 2681 6020 Email: amrit.delisting@ingaventures.com Investor Grievance Email: investors@ingaventures.com Contact Person: Kavita Shah Website: www.ingaventures.com SEBI Registration No.: INM000012698</p>	 <p>MAS SERVICES LIMITED CIN: U74899DL1973PLC006950 T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020 Tel. No.: 011-26387281/82/83 Fax: 011-26387284 Contact person: N.C. Pal Email: investor@masserv.com Website: www.masserv.com SEBI Registration Number: INR000000049</p>
For and on behalf of Acquirers	
Sd/- Naresh Kumar Bajaj	Sd/- Ashwini Kumar Bajaj
For an on behalf of Amrit Banaspati Company Pvt. Ltd	For an on behalf of A. K. Bajaj Investment Pvt. Ltd.
Sd/ Ashwini Kumar Bajaj	Sd/ Ashwini Kumar Bajaj
Director & Authorised Signatory	Director & Authorised Signatory
Place: Ghaziabad (UP) Date : 09/09/2022	

PRESSMAN

वाराणसी में बसपा सांसद अतुल राय की दो करोड़ की संपत्ति डुगडुगी बजा कर कुर्क

वाराणसी, 11 सितंबर (जनसत्ता)।

वाराणसी के लंका थाने में कायम गैंगस्टर मामले में रविवार को घोसी के बसपा सांसद अतुल राय की करीब दो करोड़ रुपए की संपत्ति को प्रशासन ने कुर्क किया। उनके पैतृक गांव वीरपुर में वाराणसी और गाजीपुर पुलिस ने संयुक्त रूप से कुर्की की कार्रवाई की। सांसद की संपत्ति को डुगडुबी बजाकर कुर्क किया गया और नोटिस भी चस्पा किया गया। इस

भूमि के लिए तहसीलदार मुहम्मदाबाद को प्रशासक नियुक्त किया।

रविवार को वाराणसी पुलिस कमिश्नर सतीश गणेश के आदेश पर पुलिस टीम और प्रशासनिक अधिकारी गाजीपुर पहुंचे। भांवरकोल थाना क्षेत्र के वीरपुर समेत आसपास के गांव मौजे परियां खुर्द चकभागो वाजिदपुर की संपत्ति को कुर्क किया। कुल 1.418 हेक्टेयर कृषि भूमि की सरकारी कीमत 59 लाख 13 हजार रुपए आंकी गई।

<div> हस्तशिल्प निर्यात संवर्धन परिषद्</div> <div>Export Promotion Council for Handicrafts</div> <div>सीआईएन: U20299DL1986NPL023253</div>	
पंजीकृत कार्यालय: ईपीसीएच हाउस, प्लॉट नंबर 1, पॉकेट 6 व 7, एलएससी, सेक्टर- सी, वसंत कुंज, नई दिल्ली, 110070, टैलीफोन: +91-11-26135256 ईमेल आईडी: mails@epch.com वेबसाइट:- www.epch.in	
36वीं वार्षिक आम बैठक की नोटिस और ई-वोटिंग की सूचना	
सूचित किया जाता है कि कंपनी की 36वीं वार्षिक आम बैठक (एजीएम) दिनांक 29 सितम्बर, 2022 दिन गुरुवार को सुबह 10 बजे, गवर्नमेंट सर्वेट कोर्पोरेट बिल्डिंग सोसाइटी लिमिटेड, कल्याण केंद्र, 9, परिव्रम मार्ग, वसंत विहार, नई दिल्ली-110057 में आयोजित की जा रही है। इसकी सूचना सभी सदस्यों को व्यक्तिगत रूप से भी भेजी जा चुकी है। वित्त वर्ष 2021-22 के लिए कंपनी की वार्षिक रिपोर्ट एजीएम की सूचना के साथ सभी पंजीकृत सदस्यों के ईमेल आईडी पर भेज दिया गया है, जिन सदस्यों की ईमेल आईडी ईपीसीएच के पास पंजीकृत नहीं है उन्हें स्वीकृत रूप में इसकी भौतिक प्रतियां उनके पंजीकृत पते पर भेज दी गई हैं। यह ईपीसीएच की वेबसाइट www.epch.in पर भी उपलब्ध है। इसके अतिरिक्त, एजीएम की नोटिस राष्ट्रीय प्रतिभूति निष्पापार लिमिटेड (एनएसडीएल) की वेबसाइट https://evoting.nsdl.com पर भी उपलब्ध है। कंपनी अधिनियम 2013 की धारा 108 के अनुसार, नियम ऊपर से पढ़ें, यथा संशोधित, कंपनी ने सदस्यों को नोटिस में उल्लिखित सभी प्रस्तावों पर इलेक्ट्रॉनिक माध्यम (रिमोट ई-वोटिंग) से मतदान करने के लिए रिमोट ई-वोटिंग की सुविधा प्रदान की है। कंपनी ने ई-वोटिंग की सुविधा उपलब्ध कराने के लिए एनएसडीएल की सेवाएं ली हैं। कृपया ई-वोटिंग पर निर्देशों के बारे में एजीएम की सूचना को देखें और यह ईपीसीएच की वेबसाइट www.epch.in पर भी उपलब्ध है। रिमोट ई-वोटिंग 22 सितम्बर 2022, गुरुवार को सुबह 10.00 बजे (भारतीय समयानुसार) शुरू होगी और 28 सितम्बर 2022, बुधवार की शाम 5 बजे (भारतीय समयानुसार) खत्म होगी। रिमोट ई-वोटिंग की अनुमति उक्त समय और तारीख के बाद नहीं दी जाएगी।	
<ul style="list-style-type: none">इलेक्ट्रॉनिक माध्यम से या वार्षिक आम बैठक में मतदान करने के लिए पात्रता का निर्धारण करने के लिए कट ऑफ तारीख 30 जून 2022, गुरुवार है। एक व्यक्ति जिसका नाम कट ऑफ तिथि के आधार पर सदस्यों के रजिस्टर में दर्ज है, अर्थात गुरुवार 30 जून 2022 तक, बैठक में उपलब्ध वोटिंग सुविधा का लाभ उठाने के लिए हकदार होगा। कंपनी बैठक के दौरान भी मतपत्र / ई-वोटिंग के माध्यम से उन सदस्यों को मतदान की सुविधा प्रदान करेगी जिन्होंने ई-वोटिंग के माध्यम से अपने माताधिकार का प्रयोग नहीं किया है। बैठक से पहले रिमोट ई-वोटिंग के जरिए मतदान कर चुके सदस्य बैठक में भाग ले सकते हैं, लेकिन पुनर्मतदान के हकदार नहीं होंगे। किसी भी सवाल के लिए, आप एनएसडीएल की ई-वोटिंग वेबसाइट https://evoting.nsdl.com के डाउनलोड खंड पर उपलब्ध "सामान्यतः पूछे जाने वाले प्रश्न" (एफएक्व) और ई-वोटिंग से संबंधित प्रश्न" की सहायता ले सकते हैं। किसी प्रकार की शिकायत के लिए, आप एनएसडीएल की प्रबंभक सुश्री पल्लवी म्हात्रे से 022-24994545 या टोल फ्री नंबर 1800-222-990, ईमेल: pallavid@nsdl.co.in अथवा evoting@nsdl.co.in पर संपर्क कर सकते हैं जो इलेक्ट्रॉनिक मतदान से संबंधित शिकायतों का भी समाधान करेगी। प्रासंगिक नियमों के तहत निर्धारित कर मतदान का परिणाम घोषित किया जाएगा और इसे ईपीसीएच और एनएसडीएल की वेबसाइट पर पोस्ट किया जाएगा।	प्रशासन समिति के आदेश से हरताक्षर / – आर. के. वर्मा सचिव – ईपीसीएच
नई दिल्ली तारीख: 12 सितम्बर 2022	

QUEST SOFTECH (INDIA) LIMITED		
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jammatal Bajaj, Nariman Point, Mumbai - 400021. Tel. No. +91 022 67522050; E-mail: info@questprofin.co.in ; Website: www.questsoftech.co.in CIN: L72200MH2000PLC125359		
PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011		
This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (“ Manager to the Offer”), for and on behalf of AV AC DC Renew Private Limited (“ Acquirer ”) pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“ SEBI (SAST) Regulations ”), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited (“ Target Company or ‘ TC ’) representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement (“ DPS ”) with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition).		
The shareholders of the Target Company are requested to kindly note the following:		
<p>1. Offer price: The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.</p> <p>2. Recommendations of the Committee of Independent Directors: A Committee of Independent Directors of the TC (the ‘‘IDC’’) published its recommendation on the offer on 09/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.</p> <p>3. This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.</p> <p>4. The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 23/08/2022 the Identified Date.</p> <p>5. Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoftech.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.</p> <p>6. There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.</p> <p>7. Instructions for public shareholders:</p> <p>A. In case of equity shares are held in physical form:</p> <p>The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will depicted on the exchange platform.</p> <p>B. In case of equity shares are held in dematerialized form: eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.</p> <p>C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer</p> <p>In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no. no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.</p> <p>8. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.</p> <p>9. There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.</p> <p>10. As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.</p> <p>11. The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window (‘‘Acquisition Window’’) as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 19th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 ‘‘Procedure for Acceptance and Settlement’’ of the Letter of Offer.</p> <p>12. Revised Schedule of Activities:</p>		
ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

**Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI’s website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
Block B, First Floor, Sidhi Vnyayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No.: MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
S.D.-
Naimesh Praval (Director)

Date: 12/09/2022
Place: Baroda

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric. Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churnagale, Mumbai 400 020.
CIN: L71000MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on “Cash Basis” and on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis under “Swiss Challenge Method”, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,


Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven


to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



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Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissuance of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissuance of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissuance of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: **Friday, 30.09.2022**
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauktion.auctiontiger.net/>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeepl.com>.
2. Registration process of bidder will commence from **12.09.2022 till 27.09.2022** and eligibility of bidder will be conveyed on **29.09.2022 for the bidding on 30.09.2022**.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before **27.09.2022**.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC), iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/PA-002/P-NO0418/2017-18/11193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583772, 0172-5086552

Date: 12.09.2022
Place: Chandigarh



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@factcltd.com / mat-contracts1@factcltd.com / jayakumarp@factcltd.com
Website: www.factcltd.com Phone: 0484-2568674 / 25681122 / 25681223

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-2023/E26130, e-tender ID : 2022. FACT 711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-2023/E26132, e-tender ID: 2022. FACT 711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://factcltd.com> Sd/-
Date: 09.09.2022 SN(Mat)C

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC05363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandas Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated date of closure of insolvency resolution process	March 08, 2023 (180 days from the day of commencement of Resolution Process)
8. Name & Registration No. of the Insolvency Professional Acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/PA-002/IP-NO1021/2020-2021/13298
9. Address and e-mail of the interim resolution professional, as registered with the Board	Registered Address : B-505, Shradha Society, 7 th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshsheth@gmail.com Correspondence Address : Deloitte - India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : inplcp@deloitte.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Insolvency Professionals LLP, 27th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : inplcp@deloitte.com
11. Last date for submission of claims	September 23, 2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Financial Creditors (Financial Investors)
13. Names of Insolvency Professionals identified as class Authorised Representative of creditors in a class (Three names for each class)	*1. Mr. Devang Subodh Thakkar *2. Mr. Vithal Madhukar Dahake * 3. Mr. Prakash V. Kulkarni (Detailed profile are uploaded on the website www.cirpncardclubs.com)
14. (a) Relevant Forms (b) Details of Authorized Representatives are available at:	(a) Web link : Claim Filing - pdcirp.cirpncardclubs.com Claim Form https://ibbi.gov.in/en/home/downloads Physical Address : NA (b) www.cirpncardclubs.com

Notice is hereby given that the "National Company Law Tribunal", Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on **September 09, 2022**.
The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the **Entry No. 12**, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against **Entry No. 13** to act as authorised representative of the class [Financial investors] in Form CA.
Submission of false or misleading proofs of claim shall attract penalties.

Date : 12.09.2022
Place : Mumbai

RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
In the matter of **PANCARD CLUBS LIMITED**

QUEST SofTECH (INDIA) LIMITED
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnabai Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.co.in; Website: www.questsoft.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011
This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Firststock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition).
The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be deposited on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholders(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/CDR-2/P/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/DPOLICY/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
FIRST STOCK
Driven By Knowledge

KUNVARJI FINSTECK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBIN000012564
Email ID : nira.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Nira Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 12/09/2022
Place: Baroda

For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com

This advertisement dated September 09, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group") viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").
This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.


- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting – Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U748

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Panethi Marg, 169, Backbay Reclamation, Churnage, Mumbai 400 020.
CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on ‘Cash Basis’ and on ‘as is where is,’ ‘as is what is,’ ‘whatever there is’ and ‘no recourse’ basis under ‘Swiss Challenge Method’, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM. In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
Mr. 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
Mr. 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,

Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



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Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		500	-	12	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissue of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissue of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissue of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitaucaution.auctiontiger.net>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:

- For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
- The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
- The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
- GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:

- This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>;
- Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
- The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
- Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-NO0418/2017-18/1193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Date: 12.09.2022
Place: Chandigarh
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583772, 0172-0086552

**FACT**

THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@facttd.com / mat-contracts@facttd.com / jayakumar@facttd.com
Website: www.fact.co.in Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-E26130, e-tender ID : 2022_FACT_711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-E26132, e-tender ID: 2022_FACT_711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://fact.co.in> Sd/-
Date: 09.09.2022 SM(Mat)C

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS

	Pancard Clubs Limited
1. Name of corporate debtor	24th January 1997
2. Date of incorporation of Corporate Debtor	ROC-Mumbai under the Companies Act, 1956
3. Authority under which corporate debtor is incorporated / registered	U91900MH1997PLC105363
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	Registered Office : 111-113 Kalyandans Udyoghavan, Near Century Bhawan Prabhadevi Mumbai 400025
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	September 09, 2022
6. Insolvency commencement date in respect of Corporate Debtor	March 06, 2023 (180 days from the day of commencement of Resolution Process)
7. Estimated date of closure of insolvency resolution process	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/I/PA-002/IP-NO1021/2020-2021/13298
8. Professional Acting as Interim Resolution professional	Registered Address : B-85, Shatadai Society, 7th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshshethsb@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : incplp@deloitte.com
10. Address and e-mail to be used for insolvency resolution process	September 23, 2022
11. Last date for submission of claims	Financial Creditors (Financial Investors)
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	1. Mr. Devang Subodh Thakkar 2. Mr. Vithal Madhukar Dahake 3. Mr. Prakash V. Kulkreja (Detailed profile are uploaded on the website www.cirp PancardClubs.com)
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Claim Form https://bbi.gov.in/en/home/downloads Physical Address : NA (b) www.cirp PancardClubs.com
14. (a) Relevant Forms (b) Details of Authorized Representatives are available at:	

Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on September 09, 2022.
The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against Entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA.
Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
Date : 12.09.2022
Place : Mumbai
In the matter of **PANCARD CLUBS LIMITED**

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jannalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.com; Website: www.questsoft.com
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition).
The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the identified date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.com), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shares and such physical equity shares will not be excepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plan paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/4094/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquisitions have through the window the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBINM000012564
Email ID : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com


This advertisement dated September 09, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group") viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.


- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting – Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of **Acquirers**

Sd/-
Naresh Kumar Bajaj

For an on behalf of
Amrit Banaspati Company Pvt. Ltd
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Place : Ghaziabad (UP)
Date : 09/09/2022

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Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Panethi Marg, 169, Backbay Reclamation, Churagate, Mumbai 400 020.
CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on ‘Cash Basis’ and on ‘as is where is,’ ‘as is what is,’ ‘whatever there is’ and ‘no recourse’ basis under ‘Swiss Challenge Method’, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM. In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,

Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



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Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		500	-	12	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissue of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissue of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissue of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com

This advertisement dated September 09, 2022 (“**Exit Offer Advertisement**”) is being issued by Inga Ventures Private Limited (“**Manager**” or “**Manager to the Delisting Offer**”) for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited (“**Company**”), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**Promoter Group**”) viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively “**Acquirers**”), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”) and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 (“**Exit Offer PA**”) and exit letter of offer dated May 27, 2022 (“**Exit Letter of Offer**”).

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.

- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 (“**BSE Final Delisting Approval**”), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 (“**BSE Date of Discontinuation of Trading**”) and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 (“**BSE Date of Delisting**”).
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form (“**Exit Letter of Offer**”) containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share (“**Exit Price**”) during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope “**Amrit Corp. Limited Delisting – Exit Offer**”. The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers (“**Monthly Payment Cycle**”). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of **Acquirers**

Sd/-
Naresh Kumar Bajaj

For an on behalf of
Amrit Banaspati Company Pvt. Ltd
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Place: Ghaziabad (UP)
Date : 09/09/2022

Sd/-
Ashwini Kumar Bajaj

For an on behalf of
A. K. Bajaj Investment Pvt. Ltd.
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Sd/-
Vikram Kumar Bajaj

PRESSMAN

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauction.auctiontiger.net>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
2. Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount, either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC), iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-NO0418/2017-18/1193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583717, 0172-5086552



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@facttd.com / mat-contracts@facttd.com jayakumar@facttd.com
Website: www.fact.co.in Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-E26130, e-tender ID : 2022_FACT_711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-E26132, e-tender ID: 2022_FACT_711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://fact.co.in> Sd/-
Date: 09.09.2022 SM(Mat)C

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandans Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated date of closure of insolvency resolution process	March 06, 2023 (180 days from the day of commencement of Resolution Process)
8. Name & Registration No. of the Insolvency Professional Acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/I/PA-002/IP-NO1021/2020-2021/13298 Registered Address : B-85, Sharda Society, 7 th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshshethsb@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : incplp@deloitte.com
10. Address and e-mail to be used for resolution professional with the interim resolution professional	
11. Last date for submission of claims	September 23, 2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	Financial Creditors (Financial Investors)
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Mr. Devang Subodh Thakkar 2. Mr. Vithal Madhukar Dahake 3. Mr. Prakash V. Kulkre (Detailed profile are uploaded on the website www.cirpncardclubs.com)
(a) Relevant Forms	(a) Web link : Claim Filing - pctcpr.cdicr.ru.co Claim Form https://bbi.gov.in/en/home/downloads
(b) Details of Authorized Representatives are available at:	Physical Address : NA (b) www.cirpncardclubs.com

Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on September 09, 2022. The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals in Form CA, to act as authorised representative of the class [Financial investors] in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
Date : 12.09.2022
Place : Mumbai In the matter of **PANCARD CLUBS LIMITED**

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jannalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.in; Website: www.questsoft.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (“**Manager to the Offer**”), for and on behalf of AV AC DC Renew Private Limited (“**Acquirer**”) pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI (SAST) Regulations**”), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited (“**Target Company**” or “**TC**”) representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement (“**DPS**”) with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the “**IDC**”) published its recommendation on the offer on 08/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 28/08/2022 the identified date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**

In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plan paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
 - In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/CRC-2/POW/2022/44094/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
 - There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
 - As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
 - The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window (“**Acquisition Window**”) as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/CRC2/CIR/JP/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 “**Procedure for Acceptance and Settlement**” of the Letter of Offer.
 - Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years.

According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market.

“Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we

Mahindra has lined up five new electric SUVs, with the first four expected to hit the market between December 2024 and 2026

will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges has hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor's existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

FROM THE FRONT PAGE


earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of ₹771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,

Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor — from ₹1.20 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.


भारतीय रिज़र्व बैंक
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75th Anniversary
आज़ादी का अमृत महोत्सव

AUCTION OF STATE GOVERNMENT SECURITIES
 The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
		500	-	20	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		500	-	12	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	-	Price Based
7.	Punjab	500	-	-	Price Based
8.	Rajasthan	1,000	-	-	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbidirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
 Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
 Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS”, “NO RECOURSE BASIS” and “WITHOUT ANY CLAIM/COMPENSATION IN FUTURE”. The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://mcltauction.auctiontiger.net>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	20.50 Crores	2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	49.80 Crores	4.98 Crores

Please Note:
 1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
 2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
 3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
 4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
 1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
 2. Registration process of bidder will commence from **12.09.2022 till 27.09.2022** and eligibility of bidder will be conveyed on **29.09.2022 for the bidding on 30.09.2022**.
 3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of “Surya Pharmaceutical Limited in Liquidation” Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before **27.09.2022**.
 4. The intending bidder is required to provide following documents on or before **27.09.2022** i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
 5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
 Regn. No. IBBI/IPA-002/IP-ND0418/2017-18/11193
 Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
 Email: ip.suryapharma@gmail.com
 Regd. Address: #206 Shivalik Enclave, NAC Manimajra, Chandigarh-160101
 Email: hkj_jatana@yahoo.co.in,
 Ph. No. 9814583727, 0172-5086552

Date: 12.09.2022
Place: Chandigarh


THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
 (A Government of India Enterprise)
 FACT-PD ADMINISTRATIVE BUILDING, UDOYGAMANDAL-683501, KOCHI, KERALA
 E-mail: anand.s@factcd.com / mat-contracts1@factcd.com / jayakumar@factcd.com
 Website: www.factcd.com Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
 Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
 1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
 Tender No: 04098/2022-2023/E26130, e-tender ID : 2022 FACT 711331_1
 2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
 Tender No: 03012/2022-2023/E26132, e-tender ID: 2022 FACT 711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
 Hindi version of the above is published in FACT website, <https://factcd.com>
 Date: 09.09.2022

Sd/-
 SM(Mat)C

PUBLIC ANNOUNCEMENT
 (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS

Sr. No.	Name of corporate debtor	Pancard Clubs Limited
1.	Date of incorporation of Corporate Debtor	24-January 1997
2.	Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
3.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
4.	Address of the Registered office and Principal office (if any) of Corporate Debtor	111-113 Kalyandev Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
5.	Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
6.	Estimated date of closure of insolvency resolution process	March -08, 2023 (~180 days from the day of commencement of Resolution Process)
7.	Name & Registration No. of the insolvency professional acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBBI/IPA-002/IP-NO1021/2020-2021/13298 Registered Address : B-35, Shadai Society, 7th Floor, Azad Lane, Off S.V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshshethsb@gmail.com
8.	Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : inpcip@deloitte.com
9.	Address and e-mail to be used for correspondence with the interim resolution professional	Financial Creditors (Financial Investors)
10.	Last date for submission of claims	September 23, 2022
11.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Financial Creditors (Financial Investors)
12.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Mr. Divyansu Subodh Thakkar 2. Mr. Vithal Madhukar Dahanu 3. Mr. Prakash V. Kulkarni (Detailed profile are uploaded on the website - www.cirpancardclubs.com)
13.	(a) Relevant Forms	(a) Web link : Claim Filing : pccirp.dcltrous.com
14.	(b) Details of Authorized Representatives are available at	(b) Physical Address : NA (b) www.cirpancardclubs.com

Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on **September 09, 2022**.
 The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against entry No. 10.
 The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
 A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA.
 Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
 Interim Resolution Professional
 In the matter of **PANCARD CLUBS LIMITED**

Date : 12.09.2022
Place : Mumbai

QUEST SOFTWARE (INDIA) LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jammalajai, Nairam Point, Mumbai - 400021.
 Tel. No. +91 022-67322050; E-mail: info@questsoft.co.in; Website: www.questsoft.co.in
 CIN: L72200MH2009PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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The shareholders of the Target Company are requested to kindly note the following:


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- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kurvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
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 The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange trading system. TRS will contain the details of order submitted (i.e., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be cancelled on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
 In case of non-receipt of the Lof, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kurvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no [in case of physical shares] number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the Lof.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter No. SEBI/HO/CFD/DCR-2/P/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFD/DCR/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 “Procedure for Acceptance and Settlement” of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	28/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer


KUNVARJI FINSTOCK PRIVATE LIMITED
 Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
 SEBI Reg. No. : MB/IN/M00012564
 Email Id : niraj.thakkar@kurvarji.com;
 Website: www.kurvarji.com
 Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
 Tel. No. : 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
 Sd/-
Naimish Raval (Director)

Date: 12/09/2022
Place: Baroda

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churnage, Mumbai 400 020.
 CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPAs/accounts are being offered for sale on “Cash Basis” and on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis under “Swiss Challenge Method”, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid).

The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following offices of HDFC:

Name of the Official
 1. Mr. Naren Dalal
 M: 9833488832 Tel No.: 022-66316186
 2. Mr. Hemant Mokashi
 M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
 Place: Mumbai

For Housing Development Finance Corporation Ltd.
 Sd/-
 Authorised Signatory

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
 Corporate Identity No: U15414UP1940PLC000946
 Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
 Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910;
 Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com

This advertisement dated September 09, 2022 (“**Exit Offer Advertisement**”) is being issued by Inga Ventures Private Limited (“**Manager**” or “**Manager to the Delisting Offer**”) for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited (“**Company**”), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**Promoter Group**”) viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banasapati Company Private Limited and A. K. Bajaj Investment Private Limited, (collectively “**Acquirers**”), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”) and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 (“**Exit Offer PA**”) and exit letter of offer dated May 27, 2022 (“**Exit Letter of Offer**”).

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.

- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 (“**BSE Final Delisting Approval**”), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 (“**BSE Date of Discontinuation of Trading**”) and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 (“**BSE Date of Delisting**”).
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form (“**Exit Letter of Offer**”) containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share (“**Exit Price**”) during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Panethi Marg, 169, Backbay Reclamation, Churagate, Mumbai 400 020.

CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

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The said NPA accounts are being offered for sale on "Cash Basis" and on "as is where is," "as is what is," "whatever there is" and "no recourse" basis under "Swiss Challenge Method", based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

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The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official

1. Mr. Naren Dalal
Tel No: 9833488832 Tel No.: 022-66316186

2. Mr. Hemant Mokashi
Tel No: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.

Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor's existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with


earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,


Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven


to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



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Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		500	-	12	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissue of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissue of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissue of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauktion.auctiontiger.net/>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:

- For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
- The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
- The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
- GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:

- This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
- Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
- The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
- Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-NO0418/2017-18/11193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Date: 12.09.2022
Place: Chandigarh

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
Date: 12.09.2022
Place : Mumbai

**FACT**
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)

FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@facttd.com / mat-contracts@facttd.com jayakumar@facttd.com
Website: www.fact.co.in Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-E26130, e-tender ID : 2022_FACT_711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-E26132, e-tender ID: 2022_FACT_711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://fact.co.in> Sd/-
Date: 09.09.2022 SM(Mat)C

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandans Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated date of closure of insolvency resolution process	March-06, 2023 (180 days from the day of commencement of Resolution Process)
8. Name & Registration No. of the Insolvency Professional Acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/I/PA-002/IP-NO1021/2020-2021/13298 Registered Address : B-85, Shatadai Society, 7 th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshshethsb@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : incplp@deloitte.com
10. Address and e-mail to be used for resolution professional with the interim resolution professional	
11. Last date for submission of claims	September 23, 2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	Financial Creditors (Financial Investors)
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Mr. Devang Subodh Thakkar 2. Mr. Vithal Madhukar Dahake 3. Mr. Prakash V. Kulkre (Detailed profile are uploaded on the website www.cirpncardclubs.com)
(a) Relevant Forms	(a) Web link : Claim Filing - https://policrpf.dcltrrsc.co Claim Form https://bbi.gov.in/en/home/downloads
(b) Details of Authorized Representatives are available at:	Physical Address : NA (b) www.cirpncardclubs.com

Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on **September 09, 2022**.
The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against entry No. 10.
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.
A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA.
Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
Date : 12.09.2022
Place : Mumbai

In the matter of **PANCARD CLUBS LIMITED**

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jannalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.in; Website: www.questsoftech.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition).
The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the identified date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoftech.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted (folio no., certificate no., Dist.no., no. of equity shares etc.) and such equity shares and physical equity shares will not be excepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plan paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/44094/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquisitions have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBINM000012564
Email ID : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Sd/-
Niraj Thakkar
Director & Authorised Signatory

Sd/-
Ashwini Kumar Bajaj
Director & Authorised Signatory

Sd/-
Vikram Kumar Bajaj
Director & Authorised Signatory


EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com

This advertisement dated September 09, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group") viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").
This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.


- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting – Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of Acquirers
Sd/-
Naresh Kumar Bajaj
For an on behalf of
Amrit Banaspati Company Pvt. Ltd
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory
Place : Ghaziabad (UP)
Date : 09/09/2022

For an on behalf of
A. K. Bajaj Investment Pvt. Ltd.
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

For and on behalf of the acquirer
Sd/-
Vikram Kumar Bajaj

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Panthli Marg, 169, Backbay Reclamation, Churagate, Mumbai 400 020.
CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on ‘Cash Basis’ and on ‘as is where is,’ ‘as is what is,’ ‘whatever there is’ and ‘no recourse’ basis under ‘Swiss Challenge Method’, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM. In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
Tel. No. 9833488832 Tel. No.: 022-66316186
2. Mr. Hemant Mokashi
Tel. No. 9833773131 Tel. No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,

Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



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Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		500	-	12	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissue of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissue of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissue of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauktion.auctiontiger.net/>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:

- For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
- The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
- The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
- GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:

- This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
- Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount, either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
- The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
- Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-NO0418/2017-18/1193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Date: 12.09.2022
Place: Chandigarh
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583717, 0172-0086552

**FACT**
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@facttd.com / mat-contracts@facttd.com / jayakumar@facttd.com
Website: www.fact.co.in Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-E26130, e-tender ID : 2022_FACT_711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-E26132, e-tender ID: 2022_FACT_711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://fact.co.in> Sd/-
Date: 09.09.2022 SM(Mat)C

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandans Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated date of closure of insolvency resolution process	March 06, 2023 (180 days from the day of commencement of Resolution Process)
8. Name & Registration No. of the Insolvency Professional Acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/I/PA-002/IP-NO1021/2020-2021/13298 Registered Address : B-85, Sharda Society, 7 th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Correspondence Email ID : rajeshshethsb@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : incplp@deloitte.com
10. Address and e-mail to be used for resolution professional with the interim resolution professional	
11. Last date for submission of claims	September 23, 2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	Financial Creditors (Financial Investors)
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Mr. Devang Subodh Thakkar 2. Mr. Vithal Madhukar Dahake 3. Mr. Prakash V. Kulkre (Detailed profile are uploaded on the website www.cirpncardclubs.com)
14. (a) Relevant Forms (b) Details of Authorized Representatives are available at:	(a) Web link : Claim Filing - polcpr.dcltr.ruco Claim Form : https://bbi.gov.in/en/home/downloads Physical Address : NA (b) www.cirpncardclubs.com

Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on **September 09, 2022**. The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against Entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals in Form CA, Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
In the matter of **PANCARD CLUBS LIMITED**

Date : 12.09.2022
Place : Mumbai

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jarnalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.in; Website: www.questsoft.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Expense (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/09/2022 in Financial Expense (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the identified date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the Letter of Offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**

In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plan paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
 - In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-2/P/OW/2022/44094/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
 - There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
 - As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
 - The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
 - Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
SINCE 1980
Driven By Knowledge

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBINM000012564
Email ID: niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 12/09/2022
Place: Baroda

For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

financialexp.epa.in

BENGALURU

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric. Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churnage, Mumbai 400 020.

CIN: L7100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on “Cash Basis” and on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis under “Swiss Challenge Method”, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with


earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,


Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of **₹10,350 crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissuance of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissuance of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissuance of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: **U15141UP1940PLC000946**
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309 (U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910.;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com

This advertisement dated September 09, 2022 (“**Exit Offer Advertisement**”) is being issued by Inga Ventures Private Limited (“**Manager**” or “**Manager to the Delisting Offer**”) for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited (“**Company**”), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**Promoter Group**”) viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively “**Acquirers**”), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”) and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 (“**Exit Offer PA**”) and exit letter of offer dated May 27, 2022 (“**Exit Letter of Offer**”).

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.

- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 (“**BSE Final Delisting Approval**”), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 (“**BSE Date of Discontinuation of Trading**”) and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 (“**BSE Date of Delisting**”)
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form (“**Exit Letter of Offer**”) containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share (“**Exit Price**”) during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020, India, clearly marking the envelope “**Amrit Corp. Limited Delisting – Exit Offer**”. The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers (“**Monthly Payment Cycle**”). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi – 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of **Acquirers**

Sd/-
Naresh Kumar Bajaj

For an on behalf of
Amrit Banaspati Company Pvt. Ltd

Sd/
Ashwini Kumar Bajaj

Director & Authorised Signatory

Place: Ghaziabad (UP)
Date : 09/09/2022

Sd/-
Ashwini Kumar Bajaj

For an on behalf of
A. K. Bajaj Investment Pvt. Ltd.

Sd/
Ashwini Kumar Bajaj

Director & Authorised Signatory

Sd/-
Vikram Kumar Bajaj

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauction.auctiontiger.net>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://tombelp.com>.
2. Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC), iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/PA-002/P-NO0418/2017-18/1193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583727, 0172-5086552

QUEST SofTECH (INDIA) LIMITED
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnabai Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 22-67522050; E-mail: info@questsoft.co.in; Website: www.questsoft.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be deposited on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**

In case of non-receipt of the LOF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholders(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LOF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/CDR-2/P/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window (“**Acquisition Window**”) as provided under the SEBI (SAST) Regulations and SEBI circular CIR/DPOLICY/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 “**Procedure for Acceptance and Settlement**” of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer
**KUNVARJI FINSTECH PRIVATE LIMITED**
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No.: MBIN000012564
Email id: nira.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Nira Thakkar / Mr. Ronak Dhruve
Tel. No.: 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years. According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market. “Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in

an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric. Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parekh Marg, 16B, Backbay Reclamation, Churchgate, Mumbai 400 020.
CIN: L71000MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on “Cash Basis” and on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis under “Swiss Challenge Method”, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid). The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor’s existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with

earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,

Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

75th
Azadi Ka
Amrit Mahotsav

AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of ₹10,350 crore (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	500	-	20	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		700	-	12	Yield based
		800	-	14	Yield based
5.	Madhya Pradesh	2,000	-	15	Yield based
			-	10	Yield based
6.	Puducherry	100	100		Price Based
7.	Punjab	500	-		Price Based
8.	Rajasthan	1,000	-		Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
	Total	10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://incitauction.auctiontiger.net/>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
2. Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be conveyed on 29.09.2022 for the bidding on 30.09.2022.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC), iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/IP-ND0418/2017-18/11193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: info.suryapharma@gmail.com
Regd. Address: #206 Shivalk Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583772, 0172-5086552

Date: 12.09.2022
Place: Chandigarh

FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: anand.s@factcltd.com / mat-contracts1@factcltd.com / jayakumarp@factcltd.com
Website: www.factcltd.co.in Phone: 0484-2568674 / 25681122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-2023/E26130, e-tender ID : 2022. FACT 711331_1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-2023/E26132, e-tender ID: 2022. FACT 711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://factcltd.co.in> Sd/-
Date: 09.09.2022 SM(Mat)C

PANCLUBS PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCLUBS LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Panclub Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandas Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated date of closure of insolvency resolution process	March 08, 2023 (180 days from the day of commencement of Resolution Process)
8. Name & Registration No. of the Insolvency Professional Acting as Interim Resolution professional	Name : Rajesh Sureshchandra Sheth Registration No. : IBB/I/PA-002/IP-NO1021/2020-2021/13298
9. Address and e-mail of the interim resolution professional, as registered with the Board	Registered Address : B-8/5, Shantara Society, 7 th Floor, Azad Lane, Off S. V. Road, Andheri (W), Near Shopping Stop, Mumbai 400058, Maharashtra Correspondence Address : Deloitte - India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Centre, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : inclipd@deloitte.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	September 23, 2022
11. Last date for submission of claims	
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	Financial Creditors (Financial Investors)
13. Names of Insolvency Professionals identified as class Authorised Representative of creditors in a class (Three names for each class)	*1. Mr. Devang Subodh Thakkar *2. Mr. Vithal Madhukar Dahake * 3. Mr. Prakash V. Kulkarni (Detailed profile are uploaded on the website www.cirp.pancardclubs.com)
14. (a) Relevant Forms (b) Details of Authorized Representatives are available at:	(a) Web link : Claim Filing - pctcprp.dcltr.ruco Claim Form https://ibbi.gov.in/en/home/downloads Physical Address : NA (b) www.cirp.pancardclubs.com

Notice is hereby given that the "National Company Law Tribunal", Mumbai, has ordered the commencement of the corporate insolvency resolution process of Panclub Clubs Limited on September 09, 2022. The creditors of Panclub Clubs Limited, are hereby called upon to submit their claims with proof on or before September 23, 2022 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
In the matter of **PANCLUB CLUBS LIMITED**

Date : 12.09.2022
Place : Mumbai

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnabai Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.co.in; Website: www.questsoft.co.in
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Firststock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 08/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadeep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the identified date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.co.in), the Registrar to the Offer (www.purvashare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
A. In case of equity shares are held in physical form:
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be deposited on the exchange platform.
B. In case of equity shares are held in dematerialized form: eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.purvashare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholders(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/CIR/2016/PJOW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations and SEBI circular CIR/DPOLICY/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Last date for Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer
KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBIN000012564
Email Id : nira.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Nira Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 12/09/2022
Place: Baroda
For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains “very optimistic” about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years.

According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market.

“Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening,” Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called ‘BE’.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the ‘BE’ brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. “Also, the fleet segment will move very quickly to electric as it makes economic sense for them,” he added.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Park Marg, 16B, Backbay Reclamation, Churchgate, Mumbai 400 020.
CIN: L72000MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees (“Party” or “Parties”) for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on “Cash Basis” and on “as is where is”, “as is what is”, “whatever there is” and “no recourse” basis under “Swiss Challenge Method”, based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid).

The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor's existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

“The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with


earlier LLF rates,” ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,


Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven

to be expensive for Concor – from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



75th Anniversary
Amrit Mahotsav

AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of ₹10,350 crore (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	1,000	-	10	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	500	-	11	Yield based
		700	-	14	Yield based
		800	-	15	Yield based
5.	Madhya Pradesh	2,000	-	10	Yield based
6.	Puducherry	100	100	Reissuance of 7.53% Puducherry SDL 2027 issued on November 22, 2017	Price Based
7.	Punjab	500	-	Reissuance of 7.58% Punjab SDL 2042 issued on September 07, 2022	Price Based
8.	Rajasthan	1,000	-	Reissuance of 7.88% Rajasthan SDL 2032 issued on March 31, 2020	Price Based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
		500	-	27	Yield based
Total		10,350			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

“Don't get cheated by E-mails/SMSs/Calls promising you money”

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://inlctauction.auctiontiger.net/>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://emlbeep.com>.
2. Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be required on 29.09.2022 for the bidding on 30.09.2022.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-NO0418/2017-18/11193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: lp.suryapharma@gmail.com
Regd. Address: #206 Shivalik Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583772, 0172-0086552

Date: 12.09.2022
Place: Chandigarh

FACT
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-685301, KOCHI, KERALA
E-mail: anand.s@factcd.com / mat-contracts@factcd.com / jayakumar@factcd.com
Website: www.factcd.com Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-2023/E26130, e-tender ID : 2022 FACT 711331 1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-2023/E26132, e-tender ID: 2022 FACT 711342_1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://factcd.com> Sd/- SM(Mat)C Date: 09.09.2022

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	Registered Office : 111-113 Kalyandas Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated "date of closure" of insolvency resolution process	March 06, 2023 ("180 days" from the "day of commencement of Resolution Process")
8. Name & Registration No. of the insolvency professional acting as Interim Resolution professional	Name: Rajesh Sureshchandra Sheth Registration No.: IB/1/PA-002/JP/NO1/2020-2021/13298 Registered Address : B-5, Shatad Society, 7 th Floor, Azad Lane, Off S.V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID : rajeshshethsb@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address : Deloitte India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID : inlcp@deloitte.com
10. Last date for submission of claims	September 23, 2022
11. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	Financial Creditors (Financial Investors)
12. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	*1. Mr. Devang Subodh Thakkar *2. Mr. Vithal Madhukar Dahake *3. Mr. Prakash V. Kukreja (Detailed profile are uploaded on the website www.cirpancclubclubs.com)
13. (a) Relevant Forms	(a) Web Link : Claim Filing - pclrpr.cdrtrr.co Claim Form https://bbi.gov.in/home/downloads
14. (b) Details of Authorized Representatives are available at:	Physical Address : NA (b) www.cirpancclubclubs.com

"Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on **September 09, 2022**. The creditors of **Pancard Clubs Limited**, are hereby called upon to submit their claims with proof on or before **September 23, 2022** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
Date : 12.09.2022
Place : Mumbai
In the matter of **PANCARD CLUBS LIMITED**

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jannalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 022-67522050; E-mail: info@questsoft.com; Website: www.questsoft.com
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Firststock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 08/09/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.com), the Registrar to the Offer (www.puravshare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/de merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.puravshare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholders(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LOF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter No. SEBI/HO/CFD/DCR-DP/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POICY/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFDC/DCR/CI/RP/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) [except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company] are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
SINCE 1990
Driven By Knowledge

Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBIN000012564
Email id : niraj.thakkar@kunvarji.com;
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

KUNVARJI FIRSTSTOCK PRIVATE LIMITED
For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

Date: 12/09/2022
Place: Baroda

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com


This advertisement dated September 09, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group") viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.


- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting - Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of Acquirers

Sd/-
Naresh Kumar Bajaj

For an on behalf of
Amrit Banaspati Company Pvt. Ltd
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Place: Ghaziabad (UP)
Date : 09/09/2022

Sd/-
Ashwini Kumar Bajaj

For an on behalf of
A. K. Bajaj Investment Pvt. Ltd.
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Sd/-
Vikram Kumar Bajaj

financialexpress.in

Mahindra firms up investments for electric future



MAHINDRA & MAHINDRA is lining up new products and investments, while firming up production plans, as it remains "very optimistic" about the gradual evolution of electric vehicle (EV) penetration in the country over the next few years.

According to a senior company official, the Mumbai-based auto major expects transition towards electric mobility to happen step-wise, with fleet and sports utility segments expected to lead the transformation in the domestic market.

"Our internal research tells us that 25% of the existing SUV buyers would like to consider an electric SUV as their next purchase. The research also tells us that over the next 2-3 years we will see this kind of transition happening," Mahindra & Mahindra executive director (auto & farm sectors) Rajesh Jejurikar told PTI in an interaction. He noted that five years from now, the company expects about 20-30% of its SUVs to be electric.

Betting big on green mobility, Mahindra has lined up five new electric sports utility vehicles (SUVs), with the first four expected to hit the market between December 2024 and 2026.

The automaker plans to roll out the five electric SUV models under two brands — XUV and the all-new electric-only brand called 'BE'.

Legacy brands will come under the XUV marque while the all-new electric model would be rolled out under the 'BE' brand.

Elaborating on the trends, Jejurikar noted that the electric penetration in the domestic market will start with households with multiple cars. "Also, the fleet segment will move very quickly to electric as it makes economic sense for them," he added.

Concor sale process to spill over to next fiscal

However, the railways land will be allotted for new cargo terminals to an operator who offers to give the highest share to the railways from terminal charges and terminal access charges. These will eventually make the overall rentals higher than 1.5% depending on how aggressive the bids are.

As far as the existing players such as Concor are concerned, they have the option to switch to the new lease policy for their terminals to avail themselves of the benefit of the lower licence fees. However, to get new leases, they have to now bid on the basis of terminal access and terminal charges to be shared with the railways and compete with private players.

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges. Of course, since Concor has invested and developed terminals on rail land parcels, it still has the right of the first refusal in case of existing terminals, where they have to merely match the highest bid by a private operator to secure the lease rights. So, the chances of aggressive bidding from the private sector for Concor's existing assets when the licences comes up for renewal are slim, an official said.

So analysts feel the new LLF policy may be neutral for Concor in the final analysis. Officials, however, say that since the firm already has a 70% share in the rail container business in India, it may gain in the long run, thanks to the right of first refusal and the slashed rentals.

"The comprehensive policy will be drafted in 90 days but the amendment will likely benefit

Bidding on terminal charges have hitherto been among private players only, while Concor as a public sector undertaking has been exempt from such charges

new land parcels. For older terminals, they have to be first surrendered and then re-bid to claim the 1.5% fee. Concor will likely stay away from the bidding process and, thus, stay with


earlier LLF rates," ICICI Direct said. Even though the Concor scrip soared over 15% to a new 52-week high of 771.4 on September 9 (BSE), further clarity in the comprehensive LLF policy will guide potential buyers on the valuation of the firm. The government plans to sell 30.8% stake worth about ₹14,126 crore at current market prices out of its 54.8% holding in Concor along with management control to a strategic buyer.

It was only in April 2020 that the railways notified an LLF regime for industrial use of its land and extended it to its arm,


Concor, for annual LLF at 6% with a 7% escalation each year. Until then, Concor had been paying land lease rentals to the transporter on a per-container (20-feet equivalent unit container) basis, which entailed a much lower outgo.

The new regime has proven


to be expensive for Concor — from ₹120 crore in FY20, the land rentals shot up to ₹520 crore in FY21. It paid ₹465 crore as LLF charges in FY22 as it restructured some terminals. Out of 60 container depots operated by Concor, 24 are situated on railway land.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



75th Anniversary
Azadi Ka
Amrit Mahotsav



AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments/UTs have offered to sell stock by way of auction, for an aggregate amount of ₹10,350 crore (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	Type of auction
1.	Andhra Pradesh	500	-	18	Yield based
2.	Bihar	500	-	20	Yield based
3.	Haryana	1,000	-	10	Yield based
4.	Himachal Pradesh	1,000	-	10	Yield based
5.	Madhya Pradesh	500	-	11	Yield based
6.	Puducherry	500	-	12	Yield based
7.	Punjab	700	-	14	Yield based
8.	Rajasthan	800	-	15	Yield based
9.	Sikkim	250	-	10	Yield based
10.	Telangana	500	-	26	Yield based
	Total	10,350	-	27	Yield based

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **September 13, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **September 09, 2022 (Friday)** on RBI website www.rbi.org.in.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

SALE NOTICE
SURYA PHARMACEUTICAL LIMITED (In Liquidation)
Regd. Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Friday, 30.09.2022
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Special Bench, New Delhi vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://inlctauction.auctiontiger.net/>).

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2.	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:
1) For Lot No. 1 & 2, bid increase amount will be Rs. 5,00,000/-;
2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 individually;
3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:
1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://emlbeep.com>.
2. Registration process of bidder will commence from 12.09.2022 till 27.09.2022 and eligibility of bidder will be required on 29.09.2022 for the bidding on 30.09.2022.
3. The intending bidders are conveyed to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited in Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 27.09.2022.
4. The intending bidder is required to provide following documents on or before 27.09.2022 i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC); iv) Proof of Address v) GST Certificate along with documents as mentioned in E-Auction Process Information Document without which the bid is liable to be rejected.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-Auction Process Information Document.

Sd/-
HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
Regn. No.: IBB/I/PA-002/JP-N00418/2017-18/11193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022
Email: lp.suryapharma@gmail.com
Regd. Address: #206 Shivalki Enclave, NAC Manimajra, Chandigarh-160101
Email: hkj.jatana@yahoo.co.in,
Ph. No. 9814583717, 0172-0086552

Date: 12.09.2022
Place: Chandigarh

FACT
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise)
FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-685301, KOCHI, KERALA
E-mail: anand.s@factcd.com / mat-contracts@factcd.com / jayakumar@factcd.com
Website: www.factcd.com / Phone: 0484-2568674 / 2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in. The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tenders hereafter will be hosted in the CPP and FACT website only and will not be published in newspapers.
1. Rubber Lining Works in Various Plants in FACT Cochin Division, Ambalamedu.
Tender No: 04098/2022-2023/E26130, e-tender ID : 2022 FACT 711331 1
2. Refurbishment of Rotors and LP Guide Blade Carriers of Siemens make turbines.
Tender No: 03012/2022-2023/E26132, e-tender ID: 2022 FACT 711342 1
Last date & time for submission of bids: 30.09.2022 at 11.00 hrs.
Hindi version of the above is published in FACT website, <https://factcd.com> Sd/- SM(Mat)C
Date: 09.09.2022

PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF PANCARD CLUBS LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Pancard Clubs Limited
2. Date of incorporation of Corporate Debtor	24 th January 1997
3. Authority under which corporate debtor is incorporated / registered	ROC-Mumbai under the Companies Act, 1956
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U91900MH1997PLC105363
5. Address of the Registered office and Principal office (if any) of Corporate Debtor	111-113 Kalyandas Udyoghavan, Near Century Bhavan Prabhadevi Mumbai 400025
6. Insolvency commencement date in respect of Corporate Debtor	September 09, 2022
7. Estimated "date of closure" of insolvency resolution process	March 06, 2023 ("180 days" from the day of commencement of Resolution Process)
8. Name & Registration No. of the insolvency professional acting as Interim Resolution professional	Name: Rajesh Sureshchandra Sheth Registration No.: IBI/I/PA-002/JP-N01/2020-2021/13298 Registered Address - B-55, Shadai Society-7 th Floor, Azad Lane, Off S.V. Road, Andheri (W), Near Shoppers Stop, Mumbai 400058, Maharashtra Registered Email ID: rajeshshethsbi@gmail.com
9. Address and e-mail of the interim resolution professional, as registered with the Board	Correspondence Address - Deloitte India Insolvency Professionals LLP, 27 th Floor, Tower 3, One International Center, Senapati Bapat Marg, Elphinstone (W), Mumbai-400 013. Correspondence Email ID: inplcp@deloitte.com
10. Last date for submission of claims	September 23, 2022
11. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, as determined by the Interim Resolution Professional	Financial Creditors (Financial Investors)
12. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	*1: Mr. Devang Subodh Thakur *2: Mr. Vithal Madhukar Dahake *3: Mr. Prakash V. Kukreja (Detailed profile are uploaded on the website www.cirpancardclubs.com)
13. (a) Relevant Forms	(a) Web Link : Claim Filing - pclrpr.cdrtr.co Claim Form https://bbi.gov.in/home/downloads
14. (b) Details of Authorized Representatives are available at:	Physical Address : NA (b) www.cirpancardclubs.com

"Notice is hereby given that the National Company Law Tribunal, Mumbai, has ordered the commencement of the corporate insolvency resolution process of Pancard Clubs Limited on September 09, 2022.

The creditors of Pancard Clubs Limited, are hereby called upon to submit their claims with proof on or before September 23, 2022 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the Entry No. 12, shall indicate its choice of Authorised Representative from among the Three Insolvency Professionals listed against Entry No. 13 to act as authorised representative of the class [Financial investors] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Date : 12.09.2022
Place : Mumbai

RAJESH SURESHCHANDRA SHETH
Interim Resolution Professional
In the matter of **PANCARD CLUBS LIMITED**

QUEST Softech (India) Limited
Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jannalal Bajaj, Nariman Point, Mumbai - 400021.
Tel. No. +91 22-67522050; E-mail: info@questsoft.com; Website: www.questsoft.com
CIN: L72200MH2000PLC125359

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Firststock Private Limited ("Manager to the Offer"), for and on behalf of AV AC DC Renew Private Limited ("Acquirer") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 26,00,000 equity shares of ₹4 each of Quest Softech (India) Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 06th July 2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer price:** The offer is being made at a price of ₹4/- (Four Rupees Only) per equity share, payable in cash and there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 09/08/2022 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakshadweep (Marathi) (Maharashtra Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was mailed on 05/09/2022 to all the shareholders whose e-mails were registered and physical copy was dispatched on 06/09/2022 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29/08/2022 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI (www.sebi.gov.in), the Target Company (www.questsoft.com), the Registrar to the Offer (www.puravshare.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/de-merger or spin-off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 21 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be deposited on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 21 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**

In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.puravshare.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 22 of the LOF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on July 13, 2022. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-DP/OW/2022/44984/1 dated 25/08/2022 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on June 30, 2022, save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of the acquirer, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through a stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/PO/CELL/12015 dated 13th April 2015 as amended via SEBI circular CFD/DCR/CI/IR/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)
Public Announcement (PA) Date	30/06/2022, Thursday	30/06/2022, Thursday
Publication of Detailed Public Statement (DPS) in the newspapers	06/07/2022, Wednesday	06/07/2022, Wednesday
Filing of the draft letter of offer with SEBI	13/07/2022, Wednesday	13/07/2022, Wednesday
Last date for public announcement of a competing offer	27/07/2022, Wednesday	27/07/2022, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	03/08/2022, Wednesday	25/08/2022, Thursday
Identified Date*	05/08/2022, Friday	29/08/2022, Monday
Letter of Offer to be dispatched to shareholders	17/08/2022, Wednesday	06/09/2022, Tuesday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	22/08/2022, Monday	09/09/2022, Friday
Last date for upward revision of the offer price and/or the offer size	23/08/2022, Tuesday	12/09/2022, Monday
Date of publication of offer opening public announcement	23/08/2022, Tuesday	12/09/2022, Monday
Date of commencement of tendering period (offer opening date)	24/08/2022, Wednesday	13/09/2022, Tuesday
Date of expiry of tendering period (offer closing date)	07/09/2022, Wednesday	26/09/2022, Monday
Last Date for completion of all requirements including payment of consideration	21/09/2022, Wednesday	17/10/2022, Monday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) [except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company] are eligible to participate in this Offer any time before the closure of this Offer.

The acquirer accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirer as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the acquirer

KUNVARJI
SINCE 1990
Driven By Knowledge
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MBIN000012564
Email id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

For and on behalf of the acquirer
AV AC DC Renew Private Limited
Sd/-
Naimish Raval (Director)

Date: 12/09/2022
Place: Baroda

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
AMRIT CORP. LIMITED
Corporate Identity No: U15141UP1940PLC000946
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);
Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax: 0120-4506910;
Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.com Website: www.amritcorp.com


This advertisement dated September 09, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group") viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.


- DATE OF DELISTING**
 - Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER**
 - A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at Rs. 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
 - If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting - Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
 - For the quarter ended August 31, 2022, follow-up communication to the Residual Shareholders has been sent on September 08, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on September 08, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS**
 - Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg,
Opp. Telli Galli, Andheri (E) - 400 069,
Mumbai, Maharashtra, India
Telephone: + 91 22 68540808
Facsimile: +91 22 2681 6020
Email: amrit.delisting@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012698



MAS SERVICES LIMITED
CIN: U74899DL1973PLC006950
T-34, 2nd Floor, Okhla Industrial Area Phase II,
New Delhi - 110020
Tel. No.: 011-26387281/82/83
Fax: 011-26387284
Contact person: N.C. Pal
Email: investor@masserv.com
Website: www.masserv.com
SEBI Registration Number: INR000000049

For and on behalf of Acquirers

Sd/-
Naresh Kumar Bajaj

For an on behalf of
Amrit Banaspati Company Pvt. Ltd
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Place: Ghaziabad (UP)
Date : 09/09/2022

Sd/-
Ashwini Kumar Bajaj

For an on behalf of
A. K. Bajaj Investment Pvt. Ltd.
Sd/
Ashwini Kumar Bajaj
Director & Authorised Signatory

Sd/-
Vikram Kumar Bajaj

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parkkh Marg,
16B, Backbay Reclamation, Churchgate,
Mumbai 400 020.
CIN: L70100MH1977PLC019916

NOTICE FOR INVITATION OF EXPRESSION OF INTEREST AND SALE OF FINANCIAL ASSETS UNDER SWISS CHALLENGE METHOD

Housing Development Finance Corporation Limited (HDFC) invites counter bids from all eligible Asset Reconstruction Companies and Permitted Transferees ("Party" or "Parties") for sale/assignment of certain Non-Performing Assets (NPA) under the extant Reserve Bank of India (RBI) guidelines.

The said NPA accounts are being offered for sale on "Cash Basis" and on "as is where is", "as is what is", "whatever there is" and "no recourse" basis under "Swiss Challenge Method", based on an existing offer (Base Bid) in hand, who will have the right to match the highest counter bid, if any.

The Anchor/Base Bid for the proposed transaction of 4 entities is ₹ 602 crores. The interested parties shall submit their Counter Bid over and above ₹ 632 crores (5% mark-up over and above the Base Bid).

The interested Parties having adequate financial capabilities shall submit Expression of Interest (EOI) along with the Non-Disclosure Agreement (NDA) on or before 14th September 2022 by 5 PM.

The last date for submission of counter bid along with Earnest Money Deposit of ₹ 10 crores is 26th September 2022 by 5 PM.

In the event no EOI is received within the timelines mentioned above, HDFC shall have right to proceed with the sale of NPAs at the Base Bid, subject to the applicable regulations/guidelines of RBI and final approval by the competent authority of HDFC.

Detailed Terms and Conditions of the process are mentioned in the Process Document, which can be obtained by the Party/Parties from the following officials of HDFC:

Name of the Official
1. Mr. Naren Dalal
M: 9833488832 Tel No.: 022-66316186
2. Mr. Hemant Mokashi
M: 9833773131 Tel No.: 022-66316437

Date: 9 September, 2022
Place: Mumbai

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Signatory

financialexpress.in

NEW DELHI

મુંબઈ સત્યાગ્રહીય ૭

रोज वाचा दै. 'मुंबई लक्षदीप'

[illegible]

आहारी सुपना

[illegible]

the capital. Property of the society for
administering the said thing No. 2

The capital / Property of the Society for transferring the said thing No. 2 is issued to BPH ANKAD INTERNATIONAL MAHAKAM, within a period of three years from the date of publication of Notice and until the first anniversary of the society between 2010 to 2012.

For claims / stipulations are received within the period mentioned above, the Society shall be free to deal with it.

members of the capital / property of the society, in such manner as are provided under the bye-laws of the society.

Members in the Capital / property of the society in such manner as are provided under the bye - laws of the society.
 Hon. Secretary
 Pilla Apartments Co-op. Hsg. Soc. Ltd.
 Marine Road, Malad West
 Mumbai - 400004
 Place: Mumbai
 Date : 12/08/2020

www.dhammadownload.com
www.dhammadownload.com

[illegible][illegible]

महाराष्ट्र विद्यापीठ संस्थान, मुंबई, महाराष्ट्र, भारत

www.ck12.org is a free, open-source educational resource for K-12 students, teachers, and parents. It provides a wide range of digital textbooks, worksheets, and interactive activities across various subjects, including science, math, and history. The platform is designed to be accessible and user-friendly, allowing users to search for specific topics or materials easily. CK12 is committed to providing high-quality, up-to-date educational content that can be used in a variety of ways, from traditional classroom instruction to self-paced learning. The website also offers a community of educators who can share their own resources and experiences, creating a collaborative environment for learning and teaching. For more information about CK12 and its offerings, visit www.ck12.org.

नाम: सुभाष भंडारी पता: सुभाष भंडारी, राधा कृष्ण विद्यापीठ राधा कृष्ण, अहमदनगर जिल्हा, पुणे - ४३१००८.	पत्ता: सुभाष भंडारी, राधा कृष्ण विद्यापीठ अहमदनगर जिल्हा, राधा कृष्ण, अहमदनगर जिल्हा पुणे - ४३१००८.
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संयुक्त - सन्धान, वि. एवं वैज्ञानिक प्रयोगों की शक्ति निम्नलिखित है।

[illegible][illegible]

QUEST SOFTCE (INDIA) LIMITED

Registered Office: C-7/2N, The Tropic, Plot No-22A, C-2, Main Gate, Sector-22, Jalandhar, Punjab, India - 143001
Tel. No. 0181-2531000, 0181-2531001, 0181-2531002, 0181-2531003, 0181-2531004, 0181-2531005, 0181-2531006, 0181-2531007, 0181-2531008, 0181-2531009, 0181-2531010, 0181-2531011, 0181-2531012, 0181-2531013, 0181-2531014, 0181-2531015, 0181-2531016, 0181-2531017, 0181-2531018, 0181-2531019, 0181-2531020, 0181-2531021, 0181-2531022, 0181-2531023, 0181-2531024, 0181-2531025, 0181-2531026, 0181-2531027, 0181-2531028, 0181-2531029, 0181-2531030, 0181-2531031, 0181-2531032, 0181-2531033, 0181-2531034, 0181-2531035, 0181-2531036, 0181-2531037, 0181-2531038, 0181-2531039, 0181-2531040, 0181-2531041, 0181-2531042, 0181-2531043, 0181-2531044, 0181-2531045, 0181-2531046, 0181-2531047, 0181-2531048, 0181-2531049, 0181-2531050, 0181-2531051, 0181-2531052, 0181-2531053, 0181-2531054, 0181-2531055, 0181-2531056, 0181-2531057, 0181-2531058, 0181-2531059, 0181-2531060, 0181-2531061, 0181-2531062, 0181-2531063, 0181-2531064, 0181-2531065, 0181-2531066, 0181-2531067, 0181-2531068, 0181-2531069, 0181-2531070, 0181-2531071, 0181-2531072, 0181-2531073, 0181-2531074, 0181-2531075, 0181-2531076, 0181-2531077, 0181-2531078, 0181-2531079, 0181-2531080, 0181-2531081, 0181-2531082, 0181-2531083, 0181-2531084, 0181-2531085, 0181-2531086, 0181-2531087, 0181-2531088, 0181-2531089, 0181-2531090, 0181-2531091, 0181-2531092, 0181-2531093, 0181-2531094, 0181-2531095, 0181-2531096, 0181-2531097, 0181-2531098, 0181-2531099, 0181-2531100, 0181-2531101, 0181-2531102, 0181-2531103, 0181-2531104, 0181-2531105, 0181-2531106, 0181-2531107, 0181-2531108, 0181-2531109, 0181-2531110, 0181-2531111, 0181-2531112, 0181-2531113, 0181-2531114, 0181-2531115, 0181-2531116, 0181-2531117, 0181-2531118, 0181-2531119, 0181-2531120, 0181-2531121, 0181-2531122, 0181-2531123, 0181-2531124, 0181-2531125, 0181-2531126, 0181-2531127, 0181-2531128, 0181-2531129, 0181-2531130, 0181-2531131, 0181-2531132, 0181-2531133, 0181-2531134, 0181-2531135, 0181-2531136, 0181-2531137, 0181-2531138, 0181-2531139, 0181-2531140, 0181-2531141, 0181-2531142, 0181-2531143, 0181-2531144, 0181-2531145, 0181-2531146, 0181-2531147, 0181-2531148, 0181-2531149, 0181-2531150, 0181-2531151, 0181-2531152, 0181-2531153, 0181-2531154, 0181-2531155, 0181-2531156, 0181-2531157, 0181-2531158, 0181-2531159, 0181-2531160, 0181-2531161, 0181-2531162, 0181-2531163, 0181-2531164, 0181-2531165, 0181-2531166, 0181-2531167, 0181-2531168, 0181-2531169, 0181-2531170, 0181-2531171, 0181-2531172, 0181-2531173, 0181-2531174, 0181-2531175, 0181-2531176, 0181-2531177, 0181-2531178, 0181-2531179, 0181-2531180, 0181-2531181, 0181-2531182, 0181-2531183, 0181-2531184, 0181-2531185, 0181-2531186, 0181-2531187, 0181-2531188, 0181-2531189, 0181-2531190, 0181-2531191, 0181-2531192, 0181-2531193, 0181-2531194, 0181-2531195, 0181-2531196, 0181-2531197, 0181-2531198, 0181-2531199, 0181-2531200, 0181-2531201, 0181-2531202, 0181-2531203, 0181-2531204, 0181-2531205, 0181-2531206, 0181-2531207, 0181-2531208, 0181-2531209, 0181-2531210, 0181-2531211, 0181-2531212, 0181-2531213, 0181-2531214, 0181-2531215, 0181-2531216, 0181-2531217, 0181-2531218, 0181-2531219, 0181-2531220, 0181-2531221, 0181-2531222, 0181-2531223, 0181-2531224, 0181-2531225, 0181-2531226, 0181-2531227, 0181-2531228, 0181-2531229, 0181-2531230, 0181-2531231, 0181-2531232, 0181-2531233, 0181-2531234, 0181-2531235, 0181-2531236, 0181-2531237, 0181-2531238, 0181-2531239, 0181-2531240, 0181-2531241, 0181-2531242, 0181-2531243, 0181-2531244, 0181-2531245, 0181-2531246, 0181-2531247, 0181-2531248, 0181-2531249, 0181-2531250, 0181-2531251, 0181-2531252, 0181-2531253, 0181-2531254, 0181-2531255, 0181-2531256, 0181-2531257, 0181-2531258, 0181-2531259, 0181-2531260, 0181-2531261, 0181-2531262, 0181-2531263, 0181-2531264, 0181-2531265, 0181-2531266, 0181-2531267, 0181-2531268, 0181-2531269, 0181-2531270, 0181-2531271, 0181-2531272, 0181-2531273, 0181-2531274, 0181-2531275, 0181-2531276, 0181-2531277, 0181-2531278, 0181-2531279, 0181-2531280, 0181-2531281, 0181-2531282, 0181-2531283, 0181-2531284, 0181-2531285, 0181-

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There are currently no outstanding convertible transactions to be converted into equity shares of the Target Company at a future date. There has been no transfer or assignment or grant of the Target Company during the past three years.			
Instruments for public disclosures			
A. In case of equity shares are held in physical form			
The public shareholders who are holding physical equity shares and intend to participate in the offer shall offer and approach the seller tender. The public shareholders should pay the designated cash advance payment with interest against the amount of shares to be tendered in physical form. The selling tendered cash (TDS) generated for the technical trading system (TDS) will contain the details of tender submitted as well, such as, <i>serial no., lot no., of equity shares sold</i> , and each equity shareholders should tender physical equity shares will not exceed unless the complete details are mentioned in page 7 of the prospectus. Nonetheless, in the physical tendered lot to tender offer shall be included in verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the lot will be accepted otherwise I would be rejected and accordingly the same will be shown on the account page.			
B. In case of equity shares are held in dematerialized form (eligible persons) will participate in the offer by approaching their respective selling tender and tender shares in the offer after all pre-condition mentioned in page 21 of the offer of Luf.			
C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer			
In case of non-receipt of the Luf, the public shareholders holding the equity shares tender submitted the same form letter number of 1930 at www.secdisclosure.in in response to the offer on www.bannedlist.in , the Registrar to the offer at publicshare@secdisclosure.in and BSE at www.secdisclosure.in . Alternatively, they may participate in the offer by providing their declaration in plain text by sending e-mails at publicshare@secdisclosure.in , listing names, address, number of equity shares held, and lot numbers, LUF lot numbers, LUF lot number, BSE lot number, etc. No use of physical shares (either of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the Luf.			
D. In terms of Regulation 14(1) of the SEBI-SARFESI Regulations, the Data Letter of Offer was submitted on 16/07/2020. All the shareholders, except non-BSE lot, who are in their letter at: SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
E. There have been no other material changes in relation to the offer, since the date of the public announcement on June 16, 2020, and no modification in the Luf and the Letter of Offer.			
F. As far as, to the best of the knowledge of the company, no publicly accessible are required in the offer except as mentioned in the Letter of Offer.			
The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
G. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
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J. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
K. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
L. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
M. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
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O. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
P. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
Q. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
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T. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
U. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/2020 is hereby informed that the SEBI-SARFESI Regulations have been submitted to the Luf.			
V. The user offer will be implemented through a stock exchange member available in the stock exchanges in the form of separate tender form BSE lot, who are in their letter at: SEBI@secdisclosure.in . Registrants are 1930 share SEBI@secdisclosure.in on 16/07/202			

PUBLIC NOTICE

This is to inform the general public that Bank of Baroda, Dattagupta Road, Baruch intends to acquire the immovable property, with the standing in the name of **CHITAB TALIMA** a society, for a plot which is fully occupied by its own children.

It is also known that the said Talima intend to open the said immovable property for sale. They are advised to approach the Bank within 10 days along with necessary documents.

If this response is received within 10 days, it is presumed that the property is at large or its response incurs expenses and Bank will proceed with the mortgage.

Details of property:

Plot No. 728B on the 77th Floor of the 78th Floor of the 79th Floor of the 80th Floor of the 81st Floor of the 82nd Floor of the 83rd Floor of the 84th Floor of the 85th Floor of the 86th Floor of the 87th Floor of the 88th Floor of the 89th Floor of the 90th Floor of the 91st Floor of the 92nd Floor of the 93rd Floor of the 94th Floor of the 95th Floor of the 96th Floor of the 97th Floor of the 98th Floor of the 99th Floor of the 100th Floor of the 101st Floor of the 102nd Floor of the 103rd Floor of the 104th Floor of the 105th Floor of the 106th Floor of the 107th Floor of the 108th Floor of the 109th Floor of the 110th Floor of the 111th Floor of the 112th Floor of the 113th Floor of the 114th Floor of the 115th Floor of the 116th Floor of the 117th Floor of the 118th Floor of the 119th Floor of the 120th Floor of the 121st Floor of the 122nd Floor of the 123rd Floor of the 124th Floor of the 125th Floor of the 126th Floor of the 127th Floor of the 128th Floor of the 129th Floor of the 130th Floor of the 131st Floor of the 132nd Floor of the 133rd Floor of the 134th Floor of the 135th Floor of the 136th Floor of the 137th Floor of the 138th Floor of the 139th Floor of the 140th Floor of the 141st Floor of the 142nd Floor of the 143rd Floor of the 144th Floor of the 145th Floor of the 146th Floor of the 147th Floor of the 148th Floor of the 149th Floor of the 150th Floor of the 151st Floor of the 152nd Floor of the 153rd Floor of the 154th Floor of the 155th Floor of the 156th Floor of the 157th Floor of the 158th Floor of the 159th Floor of the 160th Floor of the 161st Floor of the 162nd Floor of the 163rd Floor of the 164th Floor of the 165th Floor of the 166th Floor of the 167th Floor of the 168th Floor of the 169th Floor of the 170th Floor of the 171st Floor of the 172nd Floor of the 173rd Floor of the 174th Floor of the 175th Floor of the 176th Floor of the 177th Floor of the 178th Floor of the 179th Floor of the 180th Floor of the 181st Floor of the 182nd 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Last date for SEBI observations on the letter of offer in the event SEBI has not issued observations is additional information from the Manager to the Offer	01/04/2013, Wednesday	04/04/2013, Thursday
Issued Date	03/04/2013, Friday	03/04/2013, Monday
Letter of Offer to be dispatched by post/registered	17/04/2013, Wednesday	20/04/2013, Thursday
Last Date by which the completion of the independent scrutiny of the Target Company that gets its determination	05/05/2013, Monday	06/05/2013, Friday
Last date for receipt of offer of the offer price and/or the offer size	04/05/2013, Tuesday	12/05/2013, Monday
Date of publication of offer opening public announcement	03/04/2013, Thursday	12/04/2013, Monday
Date of commencement of offering period (offer opening period)	03/04/2013, Thursday	12/04/2013, Monday
Date of expiry of offering period (offer closing date)	05/05/2013, Wednesday	06/05/2013, Tuesday
Last Date for completion of all necessary steps including payment of consideration	01/05/2013, Wednesday	17/07/2013, Monday

Important Note: In order to be eligible for determining the Equity Stakeholders of the Target Company on an equal basis with the Letter of Offer, it is advised that all the shareholders holding Equity Shares of the Target Company registered or unregistered prior to the date of issue of the Offer, should also register and provide their details to the Registrar of Companies. The Registrar of Companies will then provide the list of all the registered Equity Shareholders of the Target Company who are eligible to participate in the Offer. Any one who registers the details after the date of issue of the Offer will not be eligible to participate in the Offer.

The Issuer/Registrar will, as required in the information contained in this advertisement will also do the diligences in all the accounts set led with in SEBI/STPI Registrars. This information will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer at its registered

KUNVARJI
FINANCIAL SERVICES PRIVATE LIMITED
 B-50, 5th Floor, South Wing, Naraina Complex, DLF - 2, Highway Road, Wazirpur, New Delhi, New Delhi - 110028
 SEBI Reg. No.: IN03-00000027004
 Email ID: info@kunjari.com
 Website: www.kunjari.com
 Contact Person: Mr. Vinod Thakur / Mr. Vinod Chandra
 Tel. No. : 011-278 99999

For and on behalf of the Issuer
Dr. N. C. Mehta Director

For and on behalf of the Registrar
Dr. N. C. Mehta Director

Date: 03/04/2013