



QUEST SOFTECH (INDIA) LIMITED

75/76, Mittal Court, C-Wing, 7th Floor, Nariman Point, Mumbai - 400 021, India.
Phone : +91 22 6179 8002 • Fax : +91 22 6179 8045 • E-mail : qsil@questprofin.co.in
Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Date: 14th February, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001

Dear Sir/Madam,

Script Code: 535719
CIN: L72200MH2000PLC125359

SUB: DISCLOSURE OF INTER-SE TRANSFER OF SHARES IN ACCORDANCE WITH REGULATION 10(5) OF SEBI (SAST) REGULATIONS, 2011.

In compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, We would like to inform your good office that Acquirers of QUEST SOFTECH (INDIA) LIMITED (herein after referred as "the Company") intends to acquire 43,00,000 (Forty Three Lakhs) Equity Shares of the Company by way of inter-se transfer on or after February 19, 2022, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST), Regulations, 2011 by way of off-market.

The details of the same are mentioned below:

Name of Person (Acquirer)	Name of the (Seller)	No. of shares proposed to be transferred	Percentage of shareholding
Quest Fin-Cap Private Limited	Mr. Dhiren Kothary	24,00,000	24%
	Mrs. Nita Kothary	19,00,000	19%
Total		43,00,000	43%

This being an "Inter-se" transfer of shares, the same falls within the exemptions (under Regulation 10(1)(a)(iii) provided under SEBI (SAST) Regulation's, 2011).

In this connection, disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Faithfully,
For Quest Softech (India) Limited

Akshay Hegde
Company Secretary & Compliance Officer
Encl: a/a

QUEST FIN-CAP PRIVATE LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg,
Nariman Point, Mumbai 400021 | Email Id: info@questprofin.co.in
CIN NO- U65990MH1994PLC081898

Date: 14th February, 2022

From
Quest Fin-Cap Private Limited
C-75/76, 7th Floor, Plot No-224,
C-Wing, Mittal Court, Jamnalal
Bajaj, Nariman Point, Mumbai
400021

To
BSE Limited,
Listing Department, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip code: 535719

To,
Company Secretary & Compliance officer
QUEST SOFTECH (INDIA) LIMITED
C-75/76, 7th Floor, Plot No-224, C Wing,
Mittal Court, Jamnalal Bajaj, Nariman Point,
Mumbai- 400021

Dear Sir,

SUB: DISCLOSURE(S) UNDER REGULATION 10(5) OF THE SEBI (SAST) REGULATION, 2011
Ref: Name of the Target Company: QUEST SOFTECH (INDIA) LIMITED- ISIN: INE989J01017.

We hereby submit disclosures as required under Regulation 10(5) of SAST Regulations, 2011 for acquisition of 43,00,000 Equity shares of Quest Softech (India) Limited.

Kindly take the same on records and acknowledge the receipt of the same.

For and behalf of Quest Fin-Cap Private Limited


Dhiren B. Kothary
Director
DIN: 00009972



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company(TC)	Quest Softech (India) Limited
2.	Name of the acquirer(s)	Quest Fin-Cap Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Sellers of the Target Company are holding not less than 50 % of the equity of the acquirer company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Dhiren Bhogilal Kothary Mrs. Nita Dhiren Kothary
	b. Proposed date of acquisition	19 th February, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) Mr. Dhiren Kothary – 24,00,000 shares (24 %) 2) Mrs. Nita Kothary – 19,00,000 shares (19%)
	d. Total shares to be acquired as % of share capital of TC	43%
	e. Price at which shares are proposed to be acquired	Rs. 4/- per share
	f. Rationale, if any, for the proposed transfer	The Sellers of the Quest Softech (India) Limited are the Board of Directors of Quest Fin-Cap Private Limited.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of the SEBI (SAST Regulations).
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.	If in-frequently traded, the price as determined in terms of clause(e) of sub-regulation (2) of Regulation 8.	Rs. 4/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher more than 25% of the price computed in point no. 6/7 herein above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	The transferors and transferees have complied (during 3 years prior to the date of the proposed acquisition) with applicable disclosure required under Chapter V of the SEBI (SAST Regulations)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to Exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	%w.r.t total share capital of TC	No. of shares / voting rights	%w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*): 1) Quest Fin-Cap Private Limited		-	-
	b	Seller(s): 1) Mr. Dhiren Kothary 2) Mrs. Nita Kothary		43,00,000	43%
		24,50,444	24.50%	50,444	0.50%
		19,30,953	19.31%	30,953	0.31%

For and behalf of Quest Fin-Cap Private Limited



Dhiren B. Kothary
Director
DIN: 00009972



Place: Mumbai

Date: 14th February, 2022