QUEST FIN-CAP PRIVATE LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021 I Email Id:info@questprofin.co.in

CIN NO- U65990MH1994PLC081898

Date: 22nd February, 2022

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 Company Secretary & Compliance Officer Quest Softech (India) Limited

C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021

BSE Script Code: 535719

Sub: Intimation pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

In compliance with the provisions of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition on 21st February, 2022 equity shares of Quest Softech (India) Limited.

This is for your information and record.

Thanking you.

Yours faithfully

For Quest Fin-Cap Private Limited

Dhiren B. Kothary

Director

DIN: 00009972

Place: Mumbai

Encl: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Part-A- Details of the Acquisition

Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Quest Softech (India) Limited Quest Fin-Cap Private Limited Promoter Group BSE Limited								
						Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
							the acquisition under consideration, holding of er along with PACs of:			
						b) c) d)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	 		
Details	of acquisition									
b)	Shares carrying voting rights acquired VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	43,00,000	43% 	43% 						

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d)	category) acquired Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		_		
e)	Total $(a+b+c+/-d)$	43,00,000	43%	43%	
After t	he acquisition, holding of acquirer along with of:				
a) b) c)	Shares carrying voting rights VRs otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	43,00,000 	43%	43%	
d)	category) after acquisition Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)				
e)	Total (a+b+c+d)	43,00,000	43%	43%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer of Shares between promoters (Sellers) and company in which Sellers holding is not less than 50% of the equity of the acquirer company (off-market)			
	features of the securities acquired including time till ation, ratio at which it can be converted into equity etc.	N.A.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		21 st February, 2022			
Equity share capital / total voting capital of the TC before the said acquisition		1,00,00,000 Equity Shares of Rs. 10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition		1,00,00,000 Equity Shares of Rs. 10/- each			
Total d	liluted share/voting capital of the TC after the said tion	N.A.			

For Quest Fin-Cap Private Limited

Dhiren B. Kothary

Director

DIN: 00009972

Place: Mumbai Date: 22nd February, 2022