

Date: 22nd February, 2022

From,

Dhiren Kothary
1501, 15th Floor, Raheja Excelsior
63, Tardeo Road, Opp. Sobo Central Mall
Mumbai-400034

Nita Kothary
1501, 15th Floor, Raheja Excelsior
63, Tardeo Road, Opp. Sobo Central Mall
Mumbai-400034

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001

Company Secretary & Compliance Officer
Quest Softech (India) Limited
C-75/76, 7th Floor, Plot No-224, C Wing,
Mittal Court, Jamnalal Bajaj Marg,
Nariman Point, Mumbai- 400021

BSE Script Code: 535719

Sub: Intimation pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

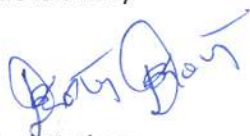
Dear Sir,

In compliance with the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of sale on 21st February, 2022 equity shares of Quest Softech (India) Limited.

This is for your information and record.

Thanking you.

Yours faithfully



Dhiren Kothary
Promoter
(Seller)



Nita Kothary
Promoter
(Seller)

Place: Mumbai

Encl: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Quest Softech (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Quest Fin-Cap Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	24, 50,444	24.50%	24.50%
1. Dhiren Kothary	19,30,953	19.31%	19.31%
2. Nita Kothary			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	43,81,397	43.81%	43.81%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	24,00,000	24%	24%
1. Dhiren Kothary	19,00,000	19%	19%
2. Nita Kothary			
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	43,00,000	43%	43%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	50,444	0.50%	0.50%
1. Dhiren Kothary	30,953	0.31%	0.31%
2. Nita Kothary			
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	81,397	0.81%	0.81%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of Shares between promoters (Sellers) and company in which Sellers holding is not less than 50% of the equity of the acquirer company (off-market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st February, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,00,00,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,00,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		



Dhiren Kothary
Promoter
(Seller)



Nita Kothary
Promoter
(Seller)

Date: 22nd February, 2022
Place: Mumbai