

QUEST FIN-CAP PRIVATE LIMITED

Registered Office: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg,
Nariman Point, Mumbai 400021 | Email Id: info@questprofin.co.in
CIN NO- U65990MH1994PLC081898

Date: 10th March, 2022

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001	Company Secretary & Compliance Officer Quest Softech (India) Limited C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021	Securities Exchange Board of India Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai – 400051.
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**Sub: Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

In compliance with the provisions of Regulation 10(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a report giving details of acquisition on 21st February, 2022 equity shares of Quest Softech (India) Limited.

This is for your information and record.

Thanking you.

Yours faithfully

For Quest Fin-Cap Private Limited



Dhiren B. Kothary
Director
DIN: 00009972
Place: Mumbai

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Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name: Quest Fin-Cap Private Limited Address: C-75/76, 7th Floor, Plot No-224, C Wing, Mittal Court, Jamnalal Bajaj, Nariman Point, Mumbai- 400021 Email: info@questprofin.co.in Telephone: 9323093350
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A.
2	Compliance of Regulation 10(7)	
	a. Date of report	10 th March, 2022
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition.	Yes
	b. Date of Report	14 th February, 2022
4	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes
	b. Date of Report	25 th February, 2022
5	Details of the Target Company	
	a. Name & address of TC	Name: Quest Softech (India) Limited Address: C-75/76, 7th Floor, Plot No-224,

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			C Wing, Mittal Court, Jamnalal Bajaj, Nariman Point, Mumbai-400021			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited			
6	Details of the acquisition					
	a.	Date of acquisition	21 st February, 2022			
	b.	Acquisition price per share (in Rs.)	Rs. 4/- per share			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7)(whether Regulation 3(1), 3(2),4 or 5)	Regulation 3(1) of SEBI (SAST Regulations)			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the acquirer(s)(**): 1) Quest Fin-Cap Private Limited	-	-	43,00,000	43%
	e.	Shareholding of seller/s in TC (in terms of no: & as a percentage of the total share/voting capital of the TC) (*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the seller(s) (**): 1) Mr. Dhiren Kothary 2) Mrs. Nita Kothary	24,50,444 19,30,953	24.50% 19.31%	50,444 30,953	0.50% 0.31%
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(iii)					
	a.	Provide the names of the seller/s	1) Mr. Dhiren Kothary 2) Mrs. Nita Kothary			
	b.	Specify the relationship between the acquirer/s and the seller/s.	The Sellers of the Target Company are holding not less than 50 % of the equity of the acquirer company.			
	c.	Confirm that the acquirer and the seller/s satisfy such a relationship as defined in Regulation 10(1)(a)(iii) of the Takeover Regulations	Yes			

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d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	N.A
e.	If shares of the TC are infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 4/- per share
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	We confirm the acquisition price is not higher by more than 25% of price computed in point 7(e) hereinabove.
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	14 th February, 2022
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes. The acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations. All the copies of the requisite disclosures are marked as Annexure below.
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(iii) with respect to exemptions has been duly complied with.	Yes, the acquirers hereby declare that all the conditions specified under Regulation 10(1)(a)(iii) with respect to exemptions has been duly complied with.

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We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For and behalf of Quest Fin-Cap Private Limited



Dhiren B. Kothary
Director
DIN: 00009972

Place: Mumbai
Date: 10th March, 2022