

Quest Softech (India) Limited



Date: 11th December, 2023

To,
Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai 400001

Dear Sir/ Madam,

Scrip Code: 535719

Subject: Clarification on price movement

Ref: BSE Announcement - Clarification sought from Company dated 8th December, 2023 bearing Ref. No. L/SURV/ONL/PV/KS/ 2023-2024 / 3707

We would like to inform you that our Company has been complying with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have, from time to time, made all necessary disclosures to the Stock Exchanges within stipulated timeline.

The Company has submitted their reply on 23rd September, 2023 towards the clarification of price movement sought by BSE on 22nd September, 2023 bearing Ref. No. L/SURV/ONL/PV/VK/ 2023-2024/3551. As clarified the Company in their Board Meeting held on 26th July, 2023 decided to issue equity shares on rights basis to the existing shareholders of the Company in compliance with applicable provisions of the Law. The outcome of the Board Meeting pursuant to regulation 30 was uploaded on the BSE Site. Other than this, there is no undisclosed price sensitive information or any impending announcement/ corporate action that is required to be intimated to the Exchange at this point of time and the movement in share price is purely market driven and owing to the market conditions on which the company neither has any control nor has any knowledge of reasons.

We would like to reiterate that the Company is committed to comply with the Listing Regulations and any information/ announcement, likely to have bearing on the price/ volume of the shares of the Company would be disclosed, from time to time, to the Stock Exchanges within stipulated timeline.

Kindly acknowledge receipt and take the same on the records.

Thanking You,

Yours faithfully,

For Quest Softech (India) Limited

Mrs. Mittal Kevin Shah
Company Secretary & Compliance Officer