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Date: 07th January, 2023

To,
Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street, Fort,
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 535719

Subject: Clarification on price movement

Ref: BSE Announcement - Clarification sought from Company dated 04th January, 2023 bearing Ref. No. L/SURV/ONL/PV/KS/ 2022-2023 / 2940

We would like to inform you that our Company has been complying with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have, from time to time, made all necessary disclosures to the Stock Exchanges within stipulated timeline.

There is no undisclosed price sensitive information or any impending announcement/corporate action which needs to be informed to the Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions on which the company neither has any control nor has any knowledge of reasons.

We would like to reiterate that the Company is committed to comply with the Listing Regulations and any information/ announcement, likely to have bearing on the price/ volume of the shares of the Company would be disclosed, from time to time, to the Stock Exchanges within stipulated timeline.

Kindly acknowledge receipt and take the same on the records.

Thanking You,

Yours faithfully,

For Quest Softech (India) Limited

Mrs. Mittal Kevin Shah Company Secretary & Compliance Officer