

AV AC DC Renew Private Limited



Date: February 15, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001

BSE Script Code: 535719

Dear Sir/ Madam,

**Sub: Disclosure for Creation of Pledge in terms of regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure regarding Creation of Pledge for 4750000 Equity Shares of Quest Softech (India) Limited in the favour of All Trade Consultants Private Limited on February 13, 2024.

Kindly take the same on record.

Thanking You, .

Yours Faithfully,

Vipul Chauhan
Authorised Signatory



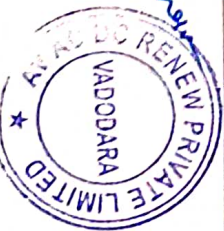
Encl: a/a

Copy to : Mrs. Mittal Shah
Company Secretary & Compliance Officer
Quest Softech (India) Limited
Mumbai

ANNEXURE – I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)			Quest Softech (India) Limited										
Names of the stock exchanges where the shares of the target company are listed			BSE Limited										
Date of reporting			February 15, 2024										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			AV AC DC Renew Private Limited										
Details of the creation of encumbrance/pledge:			Details of events pertaining to encumbrance (3)										
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien / non disposal undertaking / others)	Reasons for encumbrance **	Number of Shares	% of share capital	Name of the entity in whose favor shares encumbered ***	Number of Shares	% of total share capital
AV AC DC Renew Private Limited	5814508	58.15	-	-	Creation	13/02/2024	Pledge	Collateral security for the loan Amount borrowed	4750000	81.69	All Trade Consultants Private Limited	4750000	47.5

[Signature]




Annexure II

Disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	Quest Softech (India) Limited		
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited		
Name of the promoter(s)/PACs whose shares have been encumbered	AV AC DC Renew Private Limited		
Total promoter shareholding in the listed company	No. of shares	and % of total share capital	
	5814508	58.15	
Encumbered shares as a % of promoter Shareholding	Particulars	No. of shares encumbered	Encumbered shares as a % of Promoter shareholding
	AV AC DC Renew Private Limited	4750000	81.69%
	Total	4750000	81.69%
Whether encumbered share is 50% or more of promoter shareholding	YES		
Whether encumbered share is 20% or more of total share capital	YES		
Details of all the existing events/agreements pertaining to encumbrance	Not Applicable		

For and on behalf of AV AC DC Renew Pvt. Ltd.
(Promoter of Quest Softech (India) Limited)


Vipul Chauhan
Authorised Signatory

