

Date: January 29, 2025

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 535719

Dear Sir/ Madam

**Subject: Final Reminder cum Forfeiture Notice to the holders of partly paid-up equity Shares**

We refer to our notice dated July 4, 2024 for payment of First Call and notice dated October 15, 2024 for payment of Second and Final Call in respect of the partly paid-up equity shares of the Company.

The Board of Directors of the Company, at its meeting held on January 25, 2025, approved issuance of a 'Final Reminder cum Forfeiture Notice' to the holders of partly paid-up equity shares who have not yet paid the call money (First Call or Second and Final Call or both) informing such holders that in the event of failure to pay the call money on or before the date specified therein, the partly paid-up equity shares of the Company held by them, including the amount already paid thereon, shall be liable to be forfeited.

The 'Final Reminder cum Forfeiture Notice' together with the instructions and Payment Slip, to be sent to the holders of the partly paid-up equity shares, who have not paid the call money, is attached.

The aforesaid documents are also available on the Company's website at [www.ampvolts.com](http://www.ampvolts.com) and on the website of Purva Shareregistry (India) Private Limited, Registrar and Transfer Agents of the Company at [www.purvashare.com](http://www.purvashare.com)

Thanking you

Yours Truly,

**For Ampvolts Limited**  
**(formerly known as Quest Softech (India) Limited)**

**Vipul Chauhan**  
**Managing Director**  
**DIN: 01241021**



**Ampvolts Limited**  
**(Formerly: Quest Softech (India) Limited)**

**REGISTERED OFFICE:** Cabin No 11, 7th Floor Times Square, Andheri Workflo, next to Sai Service, Andheri East, Mumbai, Maharashtra 400069  
**CORPORATE OFFICE:** 303 3rd Floor Kanha Capital, R C Dutt Road, Vadodara - 390007, Gujarat, India  
**TELEPHONE NO.:** 022-41495895 **Website:** www.ampvolts.com; **E-Mail:** compliance@ampvolts.com  
**Contact Person:** Mittal Kevin Shah, Company Secretary and Compliance Officer

**FINAL REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES  
BEARING ISIN 'IN9989J01015' and 'IN9989J01023' ON WHICH 'FIRST CALL' AND 'SECOND AND FINAL CALL'  
MONEY IS TO BE PAID**

**LAST DATE OF PAYMENT: THURSDAY, 13TH FEBRUARY 2025**

Reminder-cum-Forfeiture Notice No.: \_\_\_\_\_

DP ID – Client ID: \_\_\_\_\_

Dear Shareholder,

**Sub: Final Reminder-cum-Forfeiture Notice for payment of First Call Money of ₹ 10.00 (comprising ₹ 3.50 towards face value and ₹ 6.50 towards securities premium) and/or Second and Final Call Money of ₹ 10.00 (comprising ₹ 3.50 towards face value and ₹ 6.50 towards securities premium) per partly paid-up equity share issued by Ampvolts Limited (the “Company” or “Ampvolts”), on a rights basis, pursuant to the Letter of Offer dated January 24, 2024.**

This has reference to the First Call Money Notice dated July 04, 2024 and Second and Final Call Money Notice dated October 15, 2024 issued in relation to the partly paid-up equity shares of the Company. In this connection, the Board of Directors (“Board”), at its meeting held on January 25, 2025, approved sending of a Final Reminder-cum-Forfeiture Notice for payment of outstanding amount of ₹ 10.00 per partly-up equity share (comprising ₹ 3.50 towards face value and ₹ 6.50 towards securities premium) due on the First Call and/or Second and Final Call Money of ₹ 10.00 per partly-up equity share (comprising ₹ 3.50 towards face value and ₹ 6.50 towards securities premium) due on the Second and Final Call, (“Final Reminder-cum-Forfeiture Notice”), to the holders of such partly paid-up equity shares on which the ‘First’ Call and/or ‘Second and Final Call’ Money remains unpaid.

As per the Company’s records, the ‘First’ Call and ‘Second and Final Call’ Money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID/Folio No. remains unpaid and hence in accordance with the Companies Act, 2013 (“Act”), the Articles of Association of the Company and the Letter of Offer, the Final Reminder-cum-Forfeiture Notice is hereby given to you to pay the ‘First’ Call and ‘Second and Final Call’ Money as per details given below:

| Particulars of Call   | No. of partly paid-up equity shares on which call amount is to be paid | Amount due and payable |
|---|--|------------------------|
| <b>For First Call</b><br>(No. of shares x ₹ 10.00 for the First Call)                   |  |                        |
| <b>For Second And Final Call</b><br>(No. of shares x ₹ 10.00 for Second and Final Call) |  |                        |
| <b>Total Amount</b>   |  |                        |

**Other Instructions:**

| Payment Period   | From  | To   | Duration |
|------------------|---|--|----------|
|                  | Thursday, January 30, 2025  | Thursday, February 13, 2025  | 15 days  |
| Modes of Payment | <b>Demand Draft</b><br>(to be submitted to our Registrar at<br>Purva Sharegistry (India) Private Limited<br>Unit no. 9, Shiv Shakti Industrial Estate,<br>J.R. Boricha Marg, Lower Parel East,<br>Mumbai - 400 011, Maharashtra, India) | a) AMPVOLTS LIMITED - CALL MONEY RESIDENT ACCOUNT<br>(for resident shareholders);<br>b) AMPVOLTS LIMITED - CALL MONEY NON - RESIDENT<br>ACCOUNT (for non- resident shareholders) |          |

Detailed instructions for payment of 'First Call' And 'Second and Final Call' Money are enclosed as **Annexure 1**. Please read the same carefully before proceeding for payment.

You are requested to make the payment of the 'First Call' And/or 'Second and Final Call' Money on or before **Thursday, February 13, 2025**.

Please note that, failure to pay the 'First Call' And/or 'Second and Final Call' Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer dated January 24, 2024.

Yours faithfully,

For **Ampvolts Limited**

Sd/-

**Mittal Kevin Shah**  
**Company Secretary & Compliance Officer**

Encl: As above

**DETAILED INSTRUCTIONS FOR PAYMENT OF  
FIRST CALL' AND 'SECOND AND FINAL Call' MONEY PURSUANT TO FINAL REMINDER-  
CUM-FORFEITURE NOTICE**

**Annexure 1**

**MODE OF DISPATCH**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Final Reminder-cum-Forfeiture Notice is being sent in electronic and physical mode to the holders of partly paid-up equity shares as on the 'First Call' And 'Second and Final Call' Cut-off Date i.e. January 24, 2025 who have not paid the call money or part thereof, pursuant to the 'First Call' And/or 'Second and Final Call' Money Notice. The Final Reminder-cum-Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company's website at [www.ampvolts.com](http://www.ampvolts.com).

**PAYMENT INSTRUCTIONS**

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment will be treated as non-payment which shall render the partly paid-up right equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up Right equity pursuant to the Final Reminder-cum-Forfeiture Notice for payment of 'First Call' And/or 'Second and Final Call' money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder as on the Cut-off Date, our Board or a duly authorized Committee of the Board, may consider conversion of such lower number of Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. *(For example - If a shareholder holds 100 Rights Equity Shares as on the First or Second and Final Call Cut-off Date, the aggregate amount payable by such holder pursuant to the First Call will be ₹7200. If such holder makes a payment of ₹3600, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e., 50 fully paid-up Equity Shares. Partly paid-up equity shares in respect of which the 'First Call' And/or 'Second and Final Call' payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)*
- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not a Shareholder as on the 'First Call' or 'Second and Final Call' Record Date or short payment made by a Shareholder (in case the same cannot be adjusted towards payment of 'First Call' And 'Second and Final Call' money), will be refunded by NEFT / RTGs - Credit to the same bank account from where payment has been made.

**Payment Modes**

1. For payment through demand draft

- i. Shareholders are requested to send the payment slip along with demand draft made payable to:

|                                  |   |
|----------------------------------|---|
| <b>Resident Shareholders</b>     | <b>AMPVOLTS LIMITED - CALL MONEY RESIDENT ACCOUNT</b>       |
| <b>Non-Resident Shareholders</b> | <b>AMPVOLTS LIMITED - CALL MONEY NON - RESIDENT ACCOUNT</b> |

- ii. The payment slip is enclosed herewith as **Annexure 2**
    - iii. The Eligible Shareholder must, *inter alia*, state the following details in the payment slip:
      - a. Full Name of the Sole/First shareholder;
      - b. Final Reminder-cum-Forfeiture Notice No.;
      - c. DP ID-Client ID; and
      - d. No. of partly paid-up Equity Shares held.
      - e. The payment slip along with the amount payable by Demand Draft must be presented at **Purva Sharegistry (India) Private Limited at Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India) ; Tel: +91 022-4134 3264 / 4961 4132** on or before **Thursday, February 13, 2025**.
    - iv. Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub- member of the Bankers' Clearing House located at the Centre where this Final Reminder-cum-Forfeiture Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
  2. After the last date of payment, i.e., **Thursday, February 13, 2025** the Registrar, PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED at the aforesaid location will not accept any 'First Call' or 'Second and Final Call' Money payment.
  3. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
  4. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

## Non-payment

Please note that, failure to pay the 'First Call' or 'Second and Final Call' Money pursuant to the Final Reminder-cum-Forfeiture Notice, as aforesaid, shall render the partly paid-up equity shares to the extent that the 'First Call' or 'Second and Final Call' Money was not paid including the application amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

## Other Information

- i. Bombay Stock Exchange Limited have issued notices for suspension of ISIN - IN9989J01015 & IN9989J01023 representing Partly paid Equity Shares of face value ₹ 3.00 each & ₹ 6.50 has been suspended by the Stock Exchange effective from Thursday, July 18, 2024 & October 23, 2024. Further the ISIN - IN9989J01015 & IN9989J01023 representing Partly Paid Equity Shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective from end of business hours on Thursday, January 09, 2025.
- ii. The payments in respect of the partly paid-up equity shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. Further, as mentioned above, in relation to the partly paid-up equity shares for which the 'First Call' and/or 'Second and Final Call' amount has been paid, the Board/duly authorised Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares to fully-up paid-up equity shares, in tranches and at such intervals as it may deem appropriate. The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN **INE989J01017** for the existing fully paid-up equity shares allotted by the depositories is estimated to be completed on a best effort basis within two to three weeks once the Board / duly authorised Committee of the Board opt to convert such partly paid-up equity shares to fully paid-up equity shares.
- iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up ordinary shares and would be credited to ISIN **INE989J01017** allotted by NSDL/CDSL.
- iv. In case of non-receipt of the Final Reminder-cum-Forfeiture Notice, Shareholders can request by e-mail or letter, for the duplicate to the Registrar to the Issue or may also download the same from the Company's website: [www.ampvolts.com](http://www.ampvolts.com) or the Registrar's website: [www.purvashare.com](http://www.purvashare.com). In such a case, however, the shareholder need to fill the DP ID- Client ID, number of partly paid up Rights Equity Shares held and amount payable towards the 'First Call' and/or 'Second and Final Call' Money.
- v. The Shareholder must mention in the Application his/her PAN number allotted under the Income Tax Act, 1961.
- vi. Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii. All correspondence in this regard may be addressed to:

## PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East,  
Mumbai - 400 011, Maharashtra, India  
Tel: +91 022-4134 3263 / 4961 4132  
Email: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Investors Grievance E-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Website: [www.purvashare.com](http://www.purvashare.com)  
Contact Person: Ms. Deepali Dhuri



## AMPVOLTS LIMITED

## PAYMENT SLIP

(To be used only in case of payment through Demand Draft)

SHAREHOLDERS SHOULD SUBMIT THIS SLIP  
TO PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED ALONG WITH DEMAND DRAFT

|   |   |
|---|---|
| <b>From:</b><br><br>Final Reminder-cum-Forfeiture Notice No.:<br><br>Name:<br><br>DP ID- Client ID:<br><br>PAN: | <b>To,</b><br><br>Purva Sharegistry (India) Private Limited (Unit: Ampvolts Limited)<br>Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,<br>Lower Parel East,<br>Mumbai - 400 011,<br>Maharashtra, India |
|---|---|

**FINAL REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP HOLDERS OF PARTLY PAID-UP EQUITY  
SHARES ON WHICH CALLS AMOUNT IS TO BE PAID (to be filled in by the shareholder)**

| DPID and Client ID | No. of Partly paid-up Equity Shares held as on which call amount is to be paid(A) | Amount due and payable @ ₹ 10/- per Rights Equity Share Per Call |
|--------------------|---|--|
|                    |   | (₹ in figures)   |
|                    |   |  |
|                    |   |  |

## Payment Details:

| First Call and/or Second and final Call Money Due(in ₹) | Demand draft amount (in ₹) | DD No. | Drawn on (Bank & Branch) | Date of payment | Bank Serial No. (To be filled in by the Bank) |
|---|----------------------------|--------|--------------------------|-----------------|---|
|   |                            |        |                          |                 |   |
|   |                            |        |                          |                 |   |

Tear Here

## ACKNOWLEDGEMENT SLIP

## REMINDER-CUM-FORFEITURE NOTICE

Received DD No. \_\_\_\_\_ dated \_\_\_\_\_ for ₹ \_\_\_\_\_ drawn on \_\_\_\_\_  
 [name of bank and branch] the amount aforesaid being the payment towards the First Call and/or Second and Final Call Money for the aforementioned Rights Equity Shares of Ampvolts Limited. (Details to be filed by the shareholder)

Date:

Name of the First/ Sole Shareholder

DP ID-Client:

No. of partly paid up right equity shares :

Final Reminder-cum-Forfeiture Notice No.:

Sign and Stamp of the Registrar

Purva Sharegistry (India) Private Limited

Date: