

# AV AC DC Renew Private Limited



Date: 28<sup>th</sup> April, 2026

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai -400 001

**BSE Script Code: 535719**

Dear Sir/ Madam,

**Sub: Revised Disclosure for Creation of Pledge in terms of regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company had intimated the Stock Exchange and the Audit Committee of Ampvolts Limited on 28th March, 2026 regarding the creation of a pledge over 29,23,980 equity shares of Ampvolts Limited (formerly known as Quest Softech (India) Limited) in favour of MUFIN Green Finance Limited, created on March 4, 2026.

Subsequently, the Company received a communication dated 25th April, 2026 from BSE Limited highlighting a discrepancy in the said disclosure, specifically with respect to the post-event holding of encumbered shares not tallying.

In this regard, we wish to clarify that the post-event holding of encumbered shares was correctly reported in the disclosure submitted earlier. However, due to an inadvertent error, the details pertaining to the existing encumbered shares prior to the event were not disclosed in Column No. 2 of the said submission.

Accordingly, the discrepancy has arisen solely on account of the aforesaid omission, and there is no change in the actual post-event holding of encumbered shares.

We regret the oversight and are submitting herewith the revised disclosure under Regulation 31 of the SEBI (SAST) Regulations, 2011 with complete and correct details for your records.

Kindly take the same on record.

Thanking You,

Yours Faithfully,  
For AV AC DC Renew Private Limited

Vipul Chauhan  
Director  
Encl: a/a  
Copy to : Mrs. Mittal Shah  
Company Secretary & Compliance Officer  
Ampvolts Limited  
(formerly known as Quest Softech (India) Limited)

## ANNEXURE – I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)			Ampvolts Limited (Formerly known as Quest Softech (India) Limited)										
Names of the stock exchanges where the shares of the target company are listed			BSE Limited										
Date of reporting			April 28, 2026										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			AV AC DC Renew Private Limited										
Details of the creation of encumbrance/pledge:													
Name of the promoter (s) or PACs-with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number of Shares	% of share capital	Name of the entity in whose favor shares encumbered ***	Number of Shares	% of total share capital
AV AC DC Renew Private Limited	1,42,05,278	55.25	5,40,541	2.10	Creation	04/03/2026	Pledge	For Working Capital Loan availed by the Ampvolts Limited	29,23,980	20.58	Mufin Green Finance Limited	34,64,521	13.47

Signature of the Authorised Signatory

Place: Vadodara

Date: 28<sup>th</sup> April, 2026

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

## Annexure II

Disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	Ampvolts Limited (Formerly known as Quest Softech (India) Limited)		
Name of the <del>recognized</del> stock exchanges where the shares of the company are listed	BSE Limited		
Name of the promoter(s)/PACs whose shares have been encumbered	AV AC DC Renew Private Limited		
Total promoter shareholding in the listed company	No. of shares	and % of total share capital	
	1,42,05,278	55.25	
Encumbered shares as a % of promoter Shareholding	Particulars	No. of shares encumbered	Encumbered shares as a % of Promoter shareholding
	AV AC DC Renew Private Limited	29,23,980	20.58
	Total	29,23,980	20.58
Whether encumbered share is 50% or more of promoter shareholding	NO		
Whether encumbered share is 20% or more of total share capital	NO		
Details of all the existing events/agreements pertaining to encumbrance	Not Applicable		

For and on behalf of AV AC DC Renew Pvt. Ltd.  
(Promoter of Ampvolts Limited  
(Formerly known as Quest Softech (India) Limited)

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Vipul Chauhan  
Director